

Celebrate & Accelerate

## Vantage Credit Union 2010 Annual Report

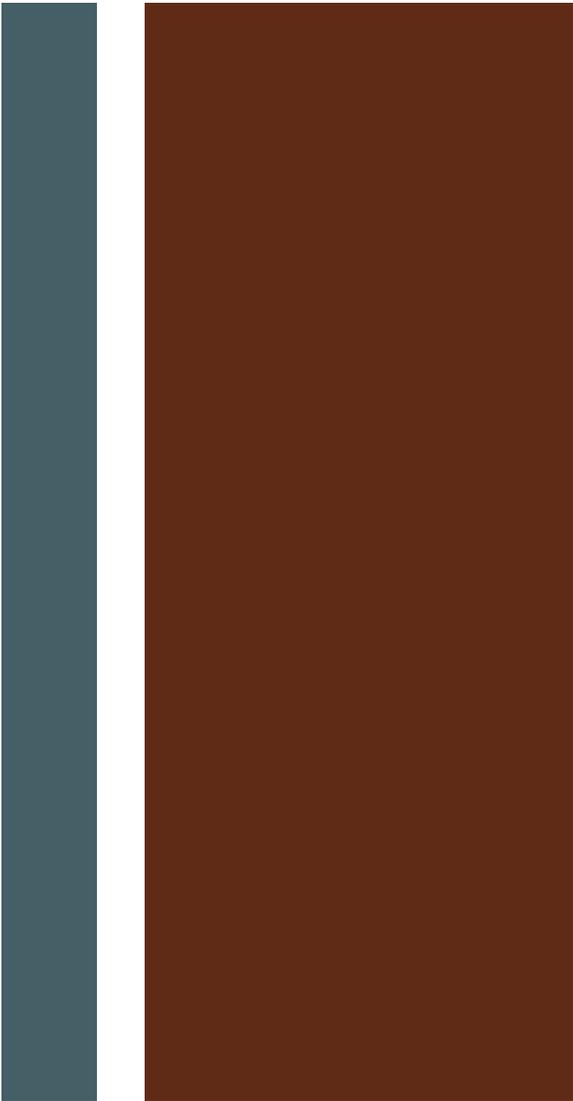


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**Celebrate & Accelerate.** In a very simple sense, the economy will always have its ups and downs. We react to them in the ways we deem most effective. The recent past has provided a very wild ride indeed, a ride that has dipped from the heights of a truly national scale of upheaval to the depths of a very real regional and local downturn.

The ability of your credit union to not only survive in this climate, but thrive, allows us to Celebrate & Accelerate. We Celebrate because we remain strong and viable despite what's happening around us. We Accelerate because we are able to move forward with new services, strengthening the bond between credit union and members. While we were presented with many challenges, we were able to not only meet them, but continue to bring members stability and a number of new services to enrich their financial lives.

One such service is My\$Manager. Your credit union introduced this service to our online banking suite to help members monitor their personal finances. This advanced budgeting tool allows members to manage their finances more efficiently with features like tagging, cashflow calendars, alerts and even mobile access.

We focused on giving our younger members 18-25 years of age a voice with a truly unique program, Young & Free St. Louis. A search for a spokesperson kicked off the program, and Young & Free members were able to take advantage of a one-of-a-kind checking account with services never before seen in this area. It's available only at Vantage, and it's called *Not Your Mama's Account*.

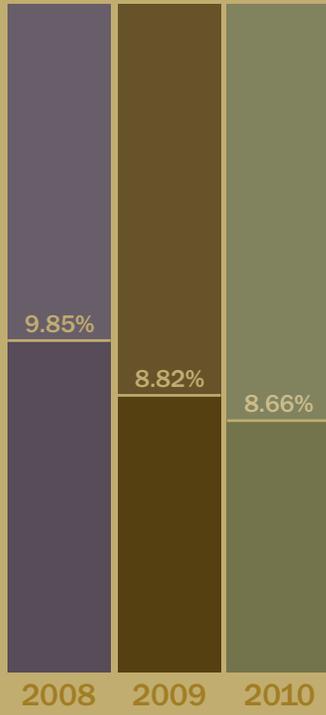
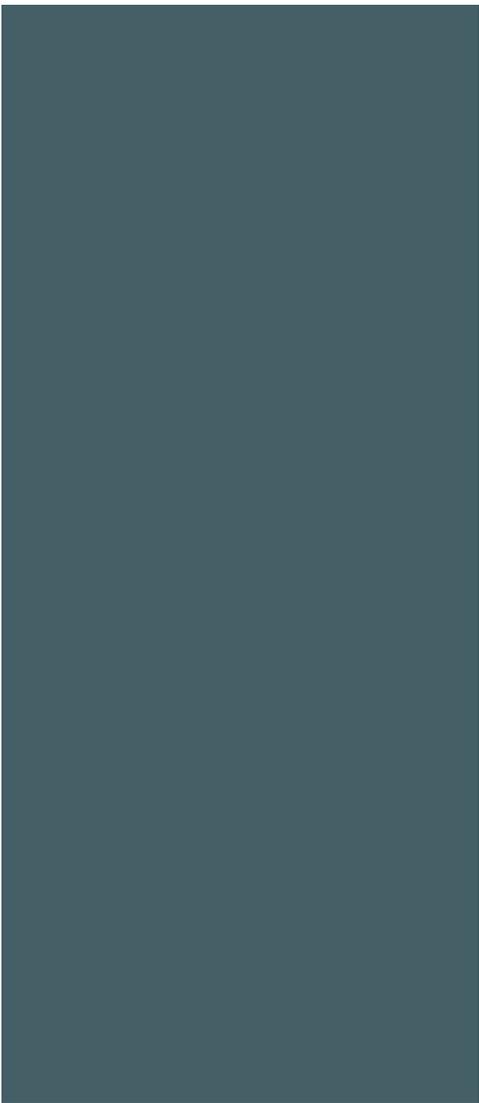
The down economy created a need for second chances. That's why we created a new service designed specifically for those who need a second chance at a checking account—Fresh Start Checking. This new account allows those who may have fallen upon some difficult financial times to have a somewhat restricted checking account while working their way to a Basic Checking account.

In addition, your credit union upgraded many support systems aimed at making member interaction as seamless as possible. While members won't see many of these changes, they represent a huge upgrade in member service.

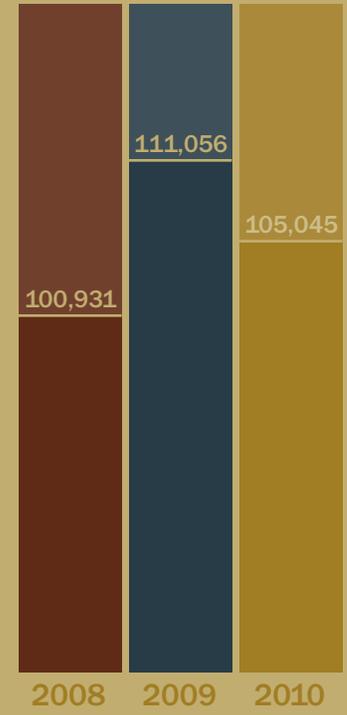
Your credit union was able to accomplish all this and more in the midst of one of the most horrific economic downturns in U.S. history. How? A strong membership and solid business model are key components to overcoming difficult times.

So we have reason to Celebrate as we emerge strong from a distressing economic storm. And although we Accelerate toward a future that promises an even stronger financial partnership, we do not lose sight of what's behind us. We acknowledge the past, but we look to the future with an increased sense of optimism, an optimism that arises from a commitment to each other.





Net Worth Ratio



Number of Members

*“While credit unions were not active participants in the non-traditional and subprime mortgage lending activities which facilitated much of the financial crisis ... they have nonetheless been adversely impacted by the ripple effects of these market dislocations.”*

*“Fortunately, the disciplines and member-centric focus instilled by the (credit union) industry over the years have built a strong net worth position to help credit unions continue working through this crisis.”*

Deborah Matz  
Chairman – National Credit Union Administration  
Examining the State of the Banking Industry  
October 14, 2009

It’s been a challenge. There’s no way to look past the fact that the financial livelihoods of both public and private sectors have been through drastic changes in the past months. From families tightening their household budgets to businesses fighting through suffocating red ink, the truth is brought to us daily in bold type, if not through personal experience.

Despite all this turmoil, we’ve been searching for a light at the end of the tunnel. Now, filtering through the

unfocused haze of uncertainty, it seems we may have one glowing tentatively ahead. It’s not a bright light, but it’s a glimmer of hope that will surely intensify as we move forward. This is why we Celebrate and Accelerate.

We’ve weathered a rather distressing economic storm, historic on many levels. The economic landscape has seen many financial institutions drift from drastic budget worries to outright extinction. But your credit union remains strong. This is quite a testament to our leadership and our membership, in equal parts.

Perhaps our biggest achievement is the fact that not only have we continued to provide our membership with a strong, reliable financial foundation, but we’ve also rolled out a number of new services that offer conveniences unique to the financial marketplace.

In an effort to reach out to our younger members, we introduced Young & Free St. Louis, a program dedicated to encouraging 18- to 25-year-olds to get in touch with their financial lives through their credit union. Within this program was an ambitious checking account made available to Young & Free members, *Not Your Mama’s Account*. It is truly unique in both its target market and its services. Young & Free continues to provide not only

services unique to the credit union, but feedback that can be used to constantly improve our ability to meet the financial needs of our future, our youth.

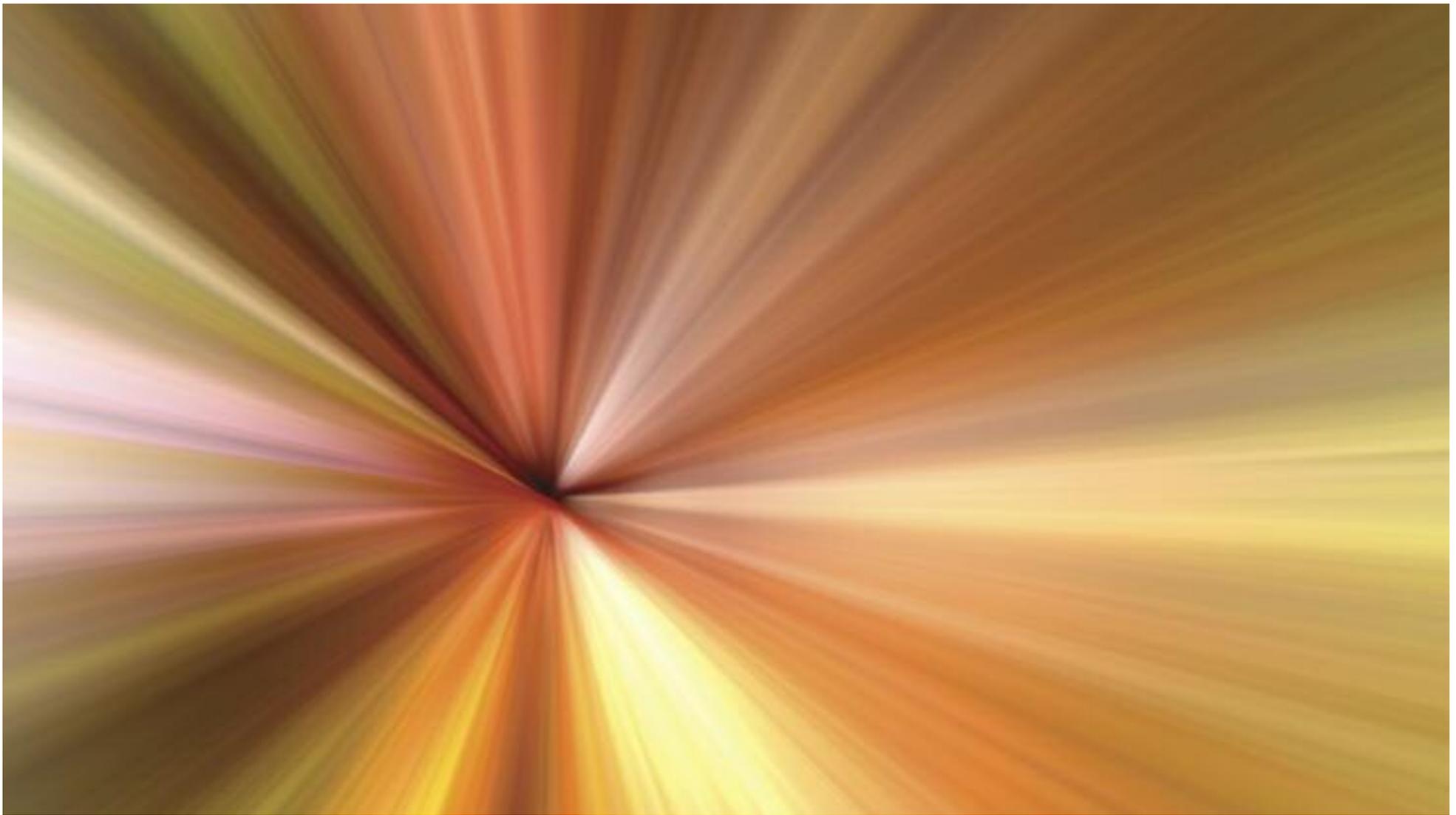
While the economy forced many businesses to reduce or eliminate the advancement of new processes, your credit union moved ahead with modified and improved technology. Many of these advancements are behind the scenes, invisible to the casual observer, but extremely visible through improved quality, service and convenience.

All this leads us to Celebrate our position as a strong, viable institution that continues to offer its membership the service and quality services to meet their daily needs. We Accelerate with a continued focus on adding layers of convenience through advanced technology and educated foresight. Yes, we’ve shared the uncertainty of economic hardships, but together we’ve moved forward toward better times. I see our greatest achievement as not only shouldering the hardships together, but thriving as financial partners as well. Yes, there is a light at the end of the tunnel, and it shines for each and every one of us.

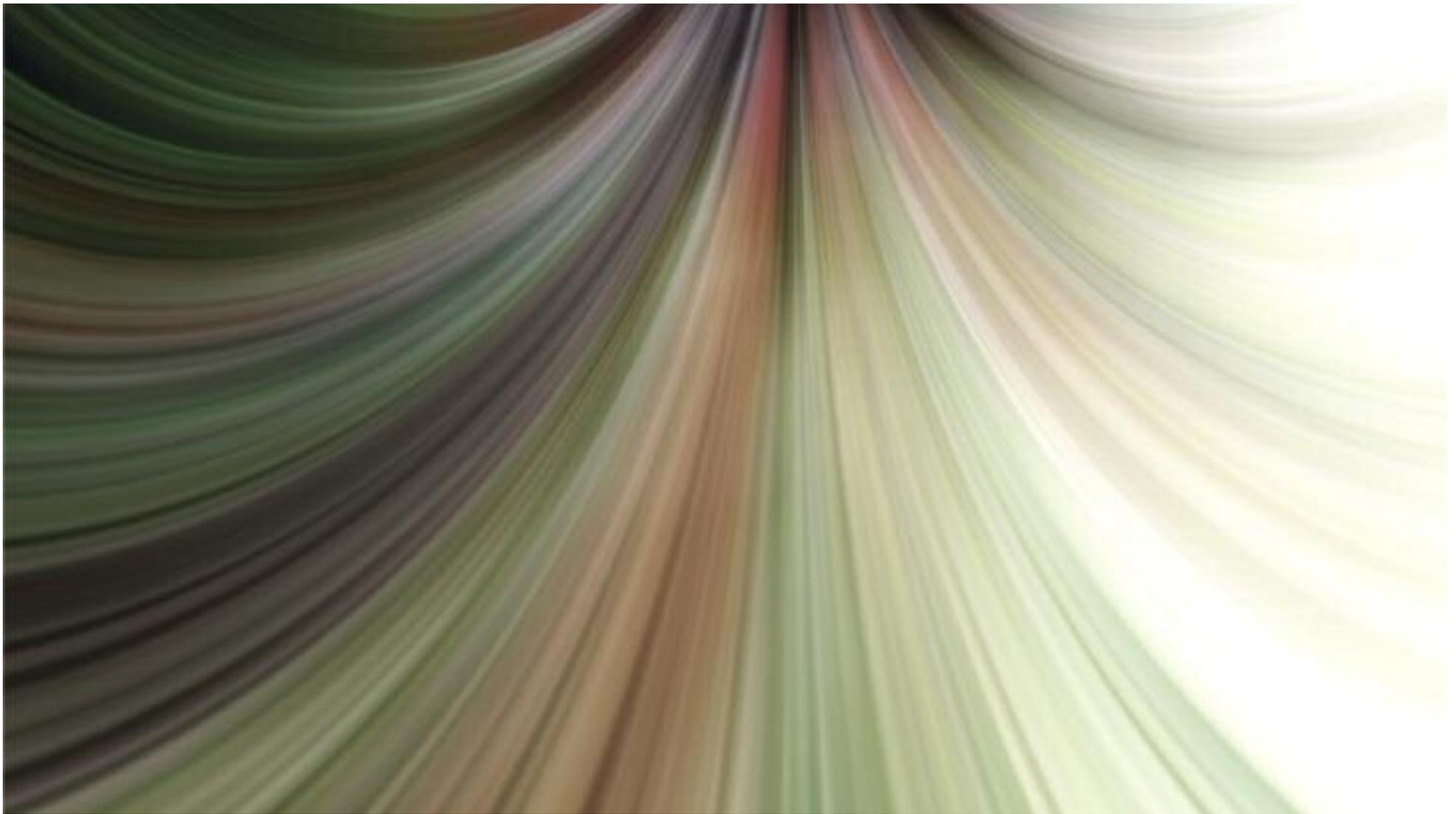


## Report from the Board of Directors

**Dr. Jerry R. Eichholz, Chairperson**



**20** \$1,000 *Quest For Education* scholarships  
Vantage awarded in 2010 to deserving high  
school seniors. In 2010, we had 84 applicants.



**9,075** Students our Money Matters program reached with free financial education during the 2009/2010 school year.

**Exhale.** Yes, we've held our collective breaths at times during the recent past. Your credit union has felt the struggle to overcome adversity, whether through the cold graphs of business or the flesh and blood of our members. We've monitored the pulse of the very lifeblood of the credit union, our membership, because quite simply, the health of the credit union depends on the financial health of each and every member.

Indicators tell us that while we still have to be vigilant regarding our position within the current economic climate, we can breathe a somewhat reserved sigh of relief. We believe the worst is behind us, with better days ahead. This is why we Celebrate & Accelerate.

We Celebrate for a number of reasons. As we take note of the landscape behind us, we can see the path was difficult, yet your credit union remains strong. We were not only able to survive the turmoil, but prosper. While many financial institutions had to scale back services, we were able to Accelerate by providing our membership additional conveniences to enhance their financial lives.

We've wanted to reach out to younger members, and this year saw us develop a unique way to interact with

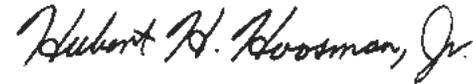
our future. We rolled out a truly one-of-a-kind program called Young & Free St. Louis, designed specifically for our members aged 18-25. Within this program we created a checking account with features found nowhere else—*Not Your Mama's Account*. We're confident the youth-driven features of this account and the Young & Free program in general will help build a stronger relationship with a very important segment of our membership, our youth.

In a nod toward helping ease the hectic lifestyles of our membership, we introduced My\$Manger, an advanced budgeting tool with efficient features such as tagging, cashflow calendars and mobile access. We're confident this service will provide our members with a smooth path toward monitoring their financial concerns.

Yes, based on our ability to remain strong and resilient in such a challenging economy, we are afforded a cautious sigh of relief. While we are aware difficult decisions remain, we can take pride in our ability to stand tall after such a difficult time in our economic history. Many financial institutions did not make it through. Thanks to sound business decisions and a loyal membership, your credit union remains vibrant.

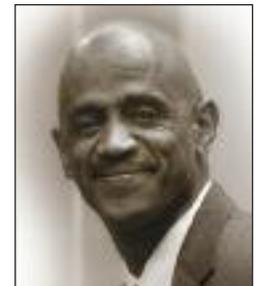
Together we've worked to make it through an economy that has stumbled mightily. That in itself is a major accomplishment. Now as we stand together, we Celebrate & Accelerate, looking toward the future, a future that promises an improving condition. I am proud to say we've cleared a historic hurdle. I am even more pleased that we've accomplished this milestone together. If we take nothing else from this, it is that together, we can accomplish anything.

Onward and Upward!



## Report from the President

**Hubert H. Hoosman, Jr., President/CEO**



When sports teams experience down seasons, we often hear them speak of rebuilding. They understand that to get to better times, they must first experience pitfalls and challenges. Our economy has forced many into this very state of mind. Many are rebuilding after a challenging period, looking forward.

Your credit union is not rebuilding as much as continuing to build. We remain strong through the dedicated teamwork of sound leadership and loyal members. This allows us to Celebrate & Accelerate.

As a testament to our continued strength, we present pertinent numbers that represent your credit union's current state. Membership can take pride in not only our efforts to remain viable, but produce such results as well.

	2009	2010
Total Assets	\$ 627,433,653	\$ 642,288,576
Members	111,056	105,045
Loans	\$ 472,782,123	\$ 466,649,826
Employees	315	277
Branches	16	16

There's no denying that we've been through a historic downturn in economies that run from a national scale to a personal level. The fact that we've not only survived, but done so with such emphasis is a key indicator that your credit union is geared for the future. Teamwork has seen us this far, and teamwork will take us well into the future.



## Report from the Secretary/Treasurer

**Mark Rudolph**



**820** Vantage Twitter followers to date,  
plus more than 500 Vantage Facebook fans.



**140** Whether through donations or sponsorships, from health to education, the number of organizations Vantage touched within the community in 2010.

I think it's safe to say recent economic hardships have affected a great many of us. If we have not been touched directly, we certainly know someone who has. The conditions have been stifling and far-reaching. But while we're not out of the woods, we can at least look forward with a hint of optimism.

Because so many of our members have felt the pressures of a down economy, you can be sure your credit union has felt them as well. The Supervisory Committee has watched over this unfolding scene, taking special care to offer a seamless transition from policy to practicality, from strength to compassion. We take this all into account as we stand guard to ensure the continued strength of the credit union, a true challenge in the face of such adversity.

Our auditing team keeps us on track even during the most difficult of times. Mr. John Hopkins is the Director of Internal Audit and Ms. Cheri Schneier is the Senior Auditor. Together they anchor the process of independent examination, a very daunting task. Their tireless efforts afford the Supervisory Committee solid ground from which to monitor and review. This team of volunteers and professionals helps keep our sights on the continued vitality of the credit union.

In addition, Stephen Lang & Associates performed the state-mandated external audit for 2010. Vantage Credit Union once again received the best audit opinion possible—an Unqualified Report. It is summarized here and truly underlines the financial strength of Vantage Credit Union.

We always encourage members to become involved with their credit union. Serving as a volunteer on the Supervisory Committee is one way to participate. I encourage any member with an interest in serving your credit union to consider a volunteer position on the Supervisory Committee. Appointments are made annually.



## Report from the Supervisory Committee

**Scott Anderson, Chairperson**



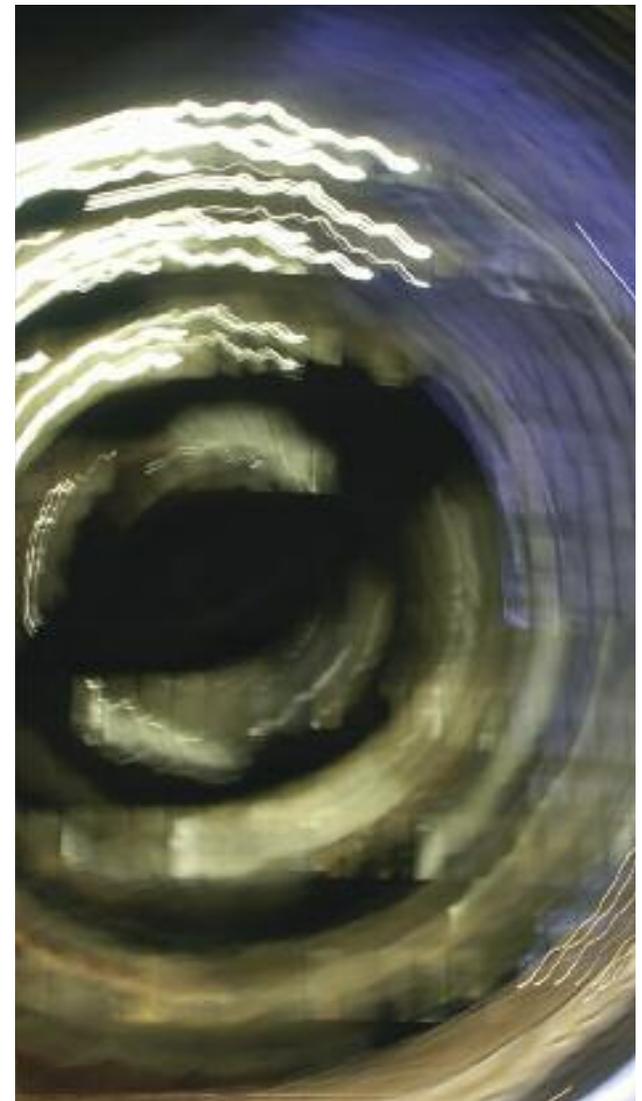
## Income

Interest on Loans	\$ 28,420,447
Interest on Investments	673,871
Other Income	17,130,405
<b>Total Income</b>	<b>\$ 46,224,723</b>

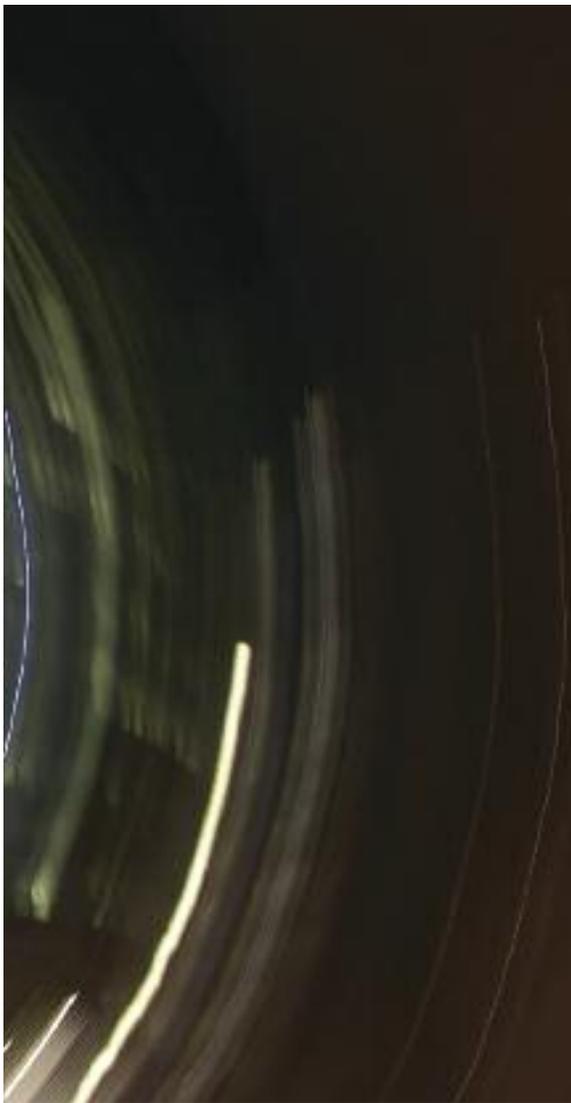
## Expenses

Interest Expense	\$ 5,056,699
Employee Expense	15,325,822
Operating Expense	25,752,739
<b>Total Expenses</b>	<b>\$ 46,135,260</b>

<b>Surplus</b>	<b>\$ 89,463</b>
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Approved 2011 Budget



To the Board of Directors and Supervisory Committee of Vantage Credit Union:

We have audited, in accordance with auditing standards generally accepted in the United States of America, the balance sheet of Vantage Credit Union as of December 31, 2010, and the related statement of income and comprehensive income, changes in members' equity and cash flows for the year then ended (not presented herein). In our report dated February 16, 2011, we expressed an unqualified opinion on those financial statements.

In our opinion, the information set forth in the accompanying condensed financial statements, when read in conjunction with the financial statements from which it has been derived, is fairly stated in all material respects in relation thereto.

*Stephen Lang & Associates, LLC*

Stephen Lang & Associates, LLC

## Report from the Independent Accountants

**February 16, 2011**

Assets	2008	2009	2010
Loans to Members	\$ 427,207,571	\$ 472,782,123	\$ 446,649,826
Allowance for Loan Loss	-5,592,734	-6,931,884	-7,240,509
Cash	14,383,056	14,543,322	24,898,424
Investments	57,048,872	101,726,261	132,704,499
Building & Grounds	27,238,590	29,528,201	29,107,588
Furniture & Fixtures	4,852,175	4,590,497	4,881,770
Other Assets	9,541,660	11,195,133	11,286,978
<b>Total Assets</b>	<b>\$ 534,679,190</b>	<b>\$ 627,433,653</b>	<b>\$ 642,288,576</b>

### Liabilities

Shares	\$ 456,071,794	\$ 547,910,064	\$ 562,296,872
Equity	52,972,550	55,702,172	55,658,709
Other Liabilities	25,634,846	23,821,417	24,332,995
<b>Total Liabilities &amp; Owner's Equity</b>	<b>\$ 534,679,190</b>	<b>\$ 627,433,653</b>	<b>\$ 642,288,576</b>

## Statement of Financial Condition

For Fiscal Years Ending: 2008, 2009, 2010

Income	2008	2009	2010
Interest on Loans	\$ 30,609,499	\$ 30,510,425	\$ 30,253,198
Interest on Investments	2,296,278	872,292	912,104
Other Income	14,890,964	14,890,763	15,921,848
<b>Total Income</b>	<b>\$ 47,796,741</b>	<b>\$ 46,273,480</b>	<b>\$ 47,087,150</b>
<b>Expenses</b>			
Interest Expense	\$ 9,432,346	\$ 6,941,828	\$ 5,822,138
Employee Expense	15,299,443	13,993,278	14,546,276
Operating Expense	22,985,900	24,906,277	24,807,260
<b>Total Expenses</b>	<b>\$ 47,717,689</b>	<b>\$ 45,841,383</b>	<b>\$ 45,175,674</b>
<b>Non-Operating Income/Expense</b>	<b>\$ 906,213</b>	<b>\$ -390,410</b>	<b>\$ -1,418,147</b>
<b>Surplus</b>	<b>\$ 985,265</b>	<b>\$ 41,687</b>	<b>\$ 493,329</b>

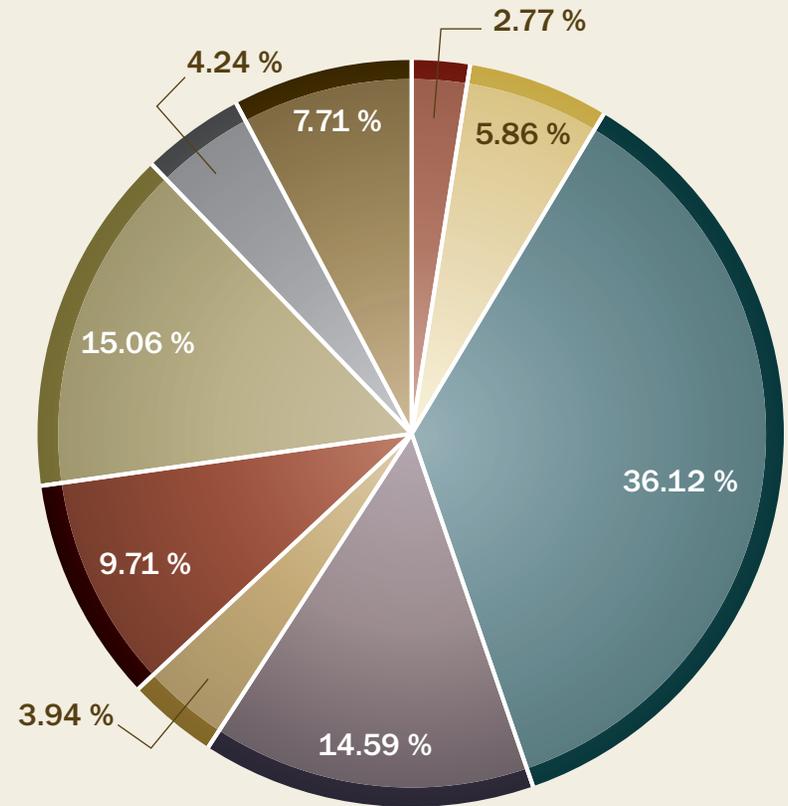
## Statement of Income and Expenses

For Fiscal Years Ending: 2008, 2009, 2010

	2008	2009	2010
Total Shares	456,071,794	547,910,064	562,296,872
Asset Size	534,679,190	627,433,653	642,288,576
Loans Outstanding	427,207,571	472,782,123	446,649,826

### Loan Categories for 2010

 Checking Line-of-Credit	12,392,307	 Home Equity	43,365,308
 New Auto	26,167,529	 First Mortgage	67,276,657
 Used Auto	161,358,313	 Second Mortgage	18,920,641
 RV/Boat	65,150,151	 Credit Card	34,418,518
 Miscellaneous	17,600,402	<b>Loans Outstanding</b>	<b>446,649,826</b>



## Shares, Assets and Net Loans

For Fiscal Years Ending: 2008, 2009, 2010

**Daniel Boyle**

Credit Union National Association (CUNA) Governmental Affairs Conference (GAC), February 21, 2010  
African American Credit Union Coalition (AACUC), August 4, 2010  
Credit Union National Association (CUNA) Attorney’s Conference, November 11, 2010

**Dr. Jerry Eichholz**

African American Credit Union Coalition (AACUC), August 4, 2010  
National Credit Union Administration Board Meeting, September 15, 2010

**Dan Isom**

Credit Union National Association (CUNA) Volunteer Certificate School, April 25, 2010  
African American Credit Union Coalition (AACUC), August 4, 2010  
Credit Union National Association (CUNA) Volunteer Institute, October 9, 2010

**Diane Pisacreta**

Alaskan CU Educational Cruise Conference, July 16, 2010

**Theresa Saunders**

CU Future Trends Symposium, November 3, 2010

**Allan Smith**

Credit Union National Association (CUNA) Supervisory Committee and Internal Audit, December 5, 2010

**Dr. William Solomon**

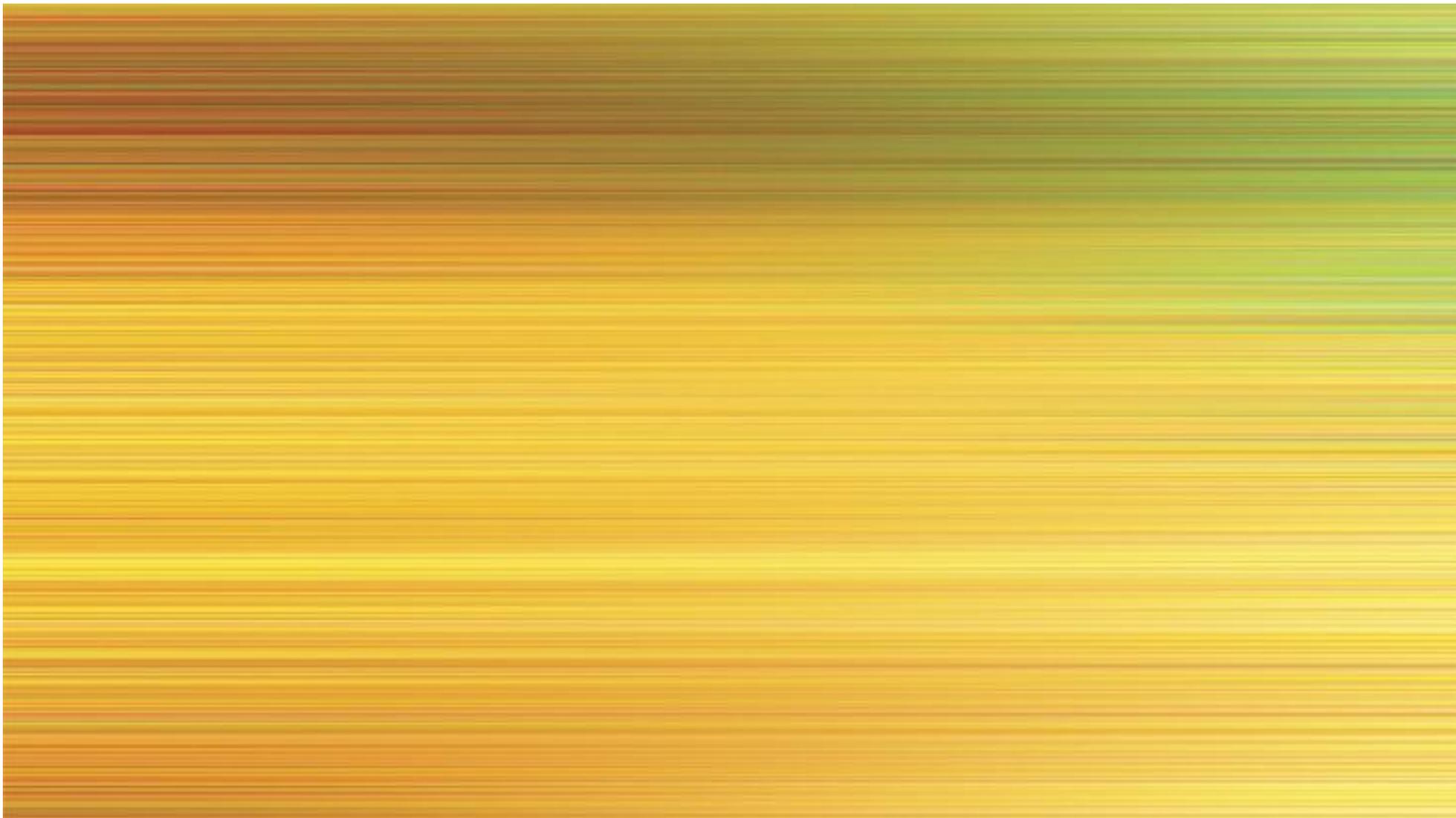
Credit Union Spring Training Conference, March 11, 2010  
New Year’s CU Education Caribbean Cruise Conference, December 26, 2010

**Dr. Paul Ziegler**

Credit Union Spring Training Conference, March 11, 2010  
New Year’s CU Education Caribbean Cruise Conference, December 26, 2010

**Total travel expenses paid: \$50,492.50**

**2010 Travel Expenses**  
**Board of Directors and Volunteers**



**866** Number of members in 2010 who made use of our free financial counseling program, *Accel*.

The credit union's 2010-2011 Nominating Committee proudly recommends the following candidates to fill the vacancies on Vantage Credit Union's Board of Directors. Each candidate is nominated for a three-year term.

#### Dr. William H. Solomon

Dr. Solomon has a diverse background in education. He earned a doctorate from St. Louis University, worked as associate superintendent for the Hazelwood School district before retiring, was a professor of Education at Lindenwood University, and is now working as principal at Bais Yaakov High School. Dr. Solomon has served on the Vantage Supervisory Committee and has been on the Board of Directors since 1998. He currently serves as the Board's Vice Chairman.

#### Dr. Jerry Eichholz

Dr. Eichholz is a retired administrator from the Riverview Gardens School District and was twice elected to the Board of Education of the Special School District of St. Louis County. He has served as an officer or committee member with numerous community organizations. He has served on the Vantage Supervisory Committee and has been on the Board of Directors since 1999. Dr. Eichholz is currently serving as Chairman of the Board.

## Report from the Nominating Committee

The 52nd Annual Meeting of Vantage Credit Union was held on Wednesday, April 7, 2010, at the Graphic Arts Banquet Room & Auditorium, St. Louis County, Missouri, pursuant to the notice given to all members in accordance with the bylaws. Approximately 121 members and guests were in attendance.

Upon arrival, members and invited guests were given a 2009 Annual Meeting Ballot, a 2009 Annual Report\*, and a 2009 Vantage Credit Union 52nd Annual Meeting Agenda\*.

Dr. Jerry Eichholz, Chairperson of the Board, presided and welcomed members and guests to the 2009 Vantage Credit Union 52nd Annual Meeting.

Dr. Eichholz introduced special guests by invitation and asked them to stand: John Bragg, past Board and Committee member; Ron Compton, attorney for Vantage Credit Union; Doug Hickel, attorney for Vantage Credit Union; Weldon Tieken, former Director of Spirit of St. Louis Credit Union; Jake Taylor, former Director of Spirit of St. Louis Credit Union; Mike Frye, Director of Shell Credit Union; Gil Sedabres, former Internal Auditor for Vantage Credit Union; Sue Jacot, former employee of Vantage Credit Union; and, Dr. James Westbury, former

Director of Vantage Credit Union. Dr. Eichholz thanked them for attending tonight's meeting. He also thanked the staff for attending.

Dr. Eichholz declared there was a quorum and called the meeting to order at 7:05 PM.

Dr. Eichholz asked Ron Compton to act as Official Parliamentarian for the business meeting. Mr. Compton acknowledged in the affirmative.

Dr. Eichholz declared the Chair would entertain a motion to approve the 2008 Annual Meeting Minutes. Upon motion duly made and seconded, the minutes of the 51st Annual Meeting held April 2, 2009 were unanimously approved as printed.

Dr. Eichholz asked if there were any additions or changes to the agenda. Hearing none, upon motion duly made and seconded, the agenda was unanimously approved as printed.

Dr. Eichholz presented the Report from the Board of Directors. The written report from your Board of Directors is on page 4 in the Annual Report.

Dr. Eichholz introduced the current Vantage Credit Union Board of Directors: Dr. William Solomon, Vice Chairperson; Mr. Mark Rudolph, Secretary/Treasurer; Mr. Dan Isom, Director; Mr. Dan Boyle, Director; Ms. Toni Martin, Director; and Dr. Paul Ziegler, Director. Dr. Eichholz asked for a round of applause for the Board of Directors for all their hard work.

Dr. Eichholz introduced Mark Rudolph, Board Secretary/Treasurer. Mr. Rudolph reported on page 8 of the Annual Report is the written report from the Secretary/Treasurer. The Statement of Financial Condition and Statement of Income and Expenses are on pages 14 and 15, respectively, in the Annual Report. Mr. Rudolph said that behind those numbers are the people, members, and staff. That is the true measure of what kind of year Vantage Credit Union had. It was a pretty good year.

Dr. Eichholz stated successful organizations, which Vantage Credit Union is, can only be successful with strong leadership. Vantage Credit Union has a strong leadership and management team, and he introduced Mr. Hubert Hoosman, Jr., President of Vantage Credit Union.

Mr. Hoosman asked all of the natural person credit union members that were not employees to stand and

## Annual Meeting Minutes

April 7, 2010

be acknowledged. Mr. Hoosman stated the written Report from the President is on page 7 in the Annual Report. The approved 2009 budget is on page 12 in the Annual Report. He said he is extremely proud of our total team, not just the employees, but also the volunteers that give their time, uncompensated, to make us successful.

Dr. Eichholz commented that another integral part of our team is the Supervisory Committee, and he introduced Judy Bartels to give the Committee's report. She is standing in for the Supervisory Committee Chairperson, Scott Anderson, who could not be with us tonight. Ms. Bartels informed the attendees that the Supervisory Committee's written report from the Chairperson, Scott Anderson, is on page 11 in the Annual Report. Ms. Bartels explained, we, the Supervisory Committee, are the watching eyes and stand guard over the health and security of Vantage Credit Union. Ms. Bartels said she is so proud of the outstanding performance and continued strength and commitment of our Board, committees, management, and employees. One of the Supervisory Committee's responsibilities is to have an independent audit annually. This year, the audit was performed by Stephen Lang & Associates. As Scott Anderson pointed out in his report, Vantage Credit Union received the best audit possible; an Unqualified Report.

The written Report from Independent Accountants is on page 13 in the Annual Report. Copies of the 2009 independent audit are available for review at the registration table. Vantage is fortunate to have a hard-working and thorough audit department doing multiple audits during the year. Ms. Bartels introduced Mr. Gil Sedabres, who retired in 2009 after directing the internal audit department for 14 years. She asked Mr. Sedabres to stand and be acknowledged and thanked him for his hard work. She introduced our new and very capable Director of Internal Audit, Mr. John Hopkins, and Senior Auditor, Ms. Cheri Schneier. Ms. Bartels introduced the other members of the Supervisory Committee, Ms. Kathy O'Neill, Dr. Theresa Saunders, and Mr. Allan Smith, and asked them to stand and be recognized. Other members of the Supervisory Committee who were not able to attend are Ms. Diane Pisacreta and Mr. Scott Anderson.

Dr. Eichholz introduced Dr. William Solomon, the Chairperson of the Nominating Committee, who gave the Nominating Committee's report. Dr. Solomon introduced the members of the Nominating Committee and asked them to stand and be recognized, Ms. Toni Martin, Mr. Mark Rudolph, Dr. James Westbury, Ms. Susan Lark and, staff member, Ms. Jodi Harris.

Dr. Solomon offered special thanks to Jodi Harris who does a great deal of the work for the Nominating Committee prior to the actual meeting. This year, we had eight candidates who were all well-qualified. The report from the 2009-2010 Nominating Committee is on page 19 in the Annual Report along with biographies of the three nominees, Mr. Daniel Boyle, Mr. Daniel Isom and Dr. Paul Ziegler. The Nominating Committee recommends all three of these candidates as incumbents who the Committee is re nominating to Vantage Credit Union's Board of Directors. Each candidate is nominated for a three year term.

Dr. Eichholz accepted the Nominating Committee's Report and discharged the Nominating Committee members.

Dr. Eichholz asked for nominations for the Board of Directors from the floor three times. Hearing none, Dr. Eichholz declared the nominations to be closed and stated, the Chair will now entertain a motion to elect the slate of nominees for the Board of Directors by acclamation. Upon motion duly made and seconded, the slate of nominees was elected by acclamation to the Board of Directors for 2010.

Dr. Eichholz introduced the 2010 Board of Directors for Vantage Credit Union and asked them to remain standing, Dr. Jerry Eichholz, Dr. William Solomon, Mr. Mark Rudolph, Ms. Toni Martin, Mr. Dan Isom, Mr. Daniel Boyle, and Dr. Paul Ziegler.

Dr. Eichholz asked if there was any Old Business. Hearing none; Dr. Eichholz asked if there was any New Business.

Dr. Eichholz said he had a couple of things. Ms. Kathy O'Neill became a member of our credit union on November 21, 1977. She was an ambassador for the credit union in the Ladue School District. In addition, Ms. O'Neill served on the scholarship committee for a number of years. In April of 2001 she was appointed to the Supervisory Committee. She served as Chairperson of the Supervisory Committee from 2006-2008. Since 2009 she has continued to serve on the committee as a member. In addition, Ms. O'Neill served on the education and development committee. Please join me in thanking Ms. Kathy O'Neill for her voluntary service to our members and to Vantage Credit Union. Dr. Eichholz asked Ms. O'Neill to join him on stage and presented her with a plaque that reads "In recognition of your selfless dedication and tireless efforts to the credit union spirit of People Helping People, we thank you."

Dr. Eichholz then asked the audience to think about their account number. He said Mrs. Judy Bartels has been a member of Vantage Credit Union so long that she has a two digit account number. Mrs. Bartels was the first employee hired by St. Louis Suburban Teachers Credit Union from which Vantage Credit Union emerged after being Educational Employees Credit Union. She retired from EECU in June of 1994. Mrs. Bartels was appointed to the Supervisory Committee in April 2001. She immediately jumped in with both feet. As volunteers we are expected to participate and complete educational programs. Mrs. Bartels completed more than 30 volunteer achievement courses in a very short time. She has also served as Vice-Chairperson of the Supervisory Committee. Please join me in thanking and recognizing Mrs. Judy Bartels for her service to our members and Vantage Credit Union. Dr. Eichholz asked Mrs. Bartels to join him on the stage and presented her with a plaque that reads "In recognition of your selfless dedication and tireless efforts to the credit union spirit of People Helping People, we thank you."

Mrs. Bartels accepted the plaque and said, "Vantage Credit Union has been part of my life for so many years, I was 18 years old when I started. The credit union gave me the opportunity to learn so much, it will be really hard

to give it all up. I wish only the best for Vantage Credit Union. You have a wonderful Board and Supervisory Committee and the staff is wonderful, how can you lose? But remember to keep the members in first place; they're the ones that count.

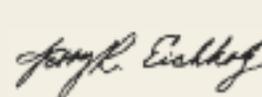
Dr. Eichholz said Dr. Arnold Potts opened his account and became a member of the credit union on November 25, 1964. He was an ambassador for the Ferguson-Florissant administrative offices prior to serving on the credit committee from 1990-1993. He served on the Supervisory Committee from 1993-1995. He was elected to the Board of Directors in 1995, served as Chairman of the Board from 1998-1999, and served as the Director through 2007. He has served on various committees including Volunteer Training, Personnel Policies, President's Evaluation, Asset Liability, Travel, Nominating, By-Law Policies, Legislative, and served as a Trustee for the 401k/Defined Benefit program. From 2007 to present Dr. Potts has provided his insight and wisdom to the Board as Director Emeritus. Please join me in thanking and recognizing Dr. Arnold Potts for his volunteer service to our members and our credit union over the years. Dr. Eichholz asked Dr. Potts to join him on the stage and presented him with a plaque that reads "In recognition of your selfless dedication and

tireless efforts to the credit union spirit of People Helping People, we thank you."

Dr. Potts accepted the plaque and said, "Mrs. Potts and I are expecting, expecting great things from Vantage Credit Union. In the administrative offices of VCU, in the board room and among the employees we have developed a symphony of services for our members. But the thing I'd like you to remember is the membership is the music."

Dr. Eichholz asked if there was any other business to come before the Board of Directors. Hearing none, Dr. Eichholz declared the Chair would entertain a motion to adjourn the Annual Meeting.

With no further business, upon motion duly made and seconded, the meeting was adjourned at 7:30 PM.



**Dr. Jerry R. Eichholz**  
Chairman



**Mark Rudolph**  
Secretary/Treasurer

\* Copies filed in official minutes book or appropriate file.  
(Minutes recorded and typed by Gail Anderson)



## Senior Management Team

**Front row:** Hubert H. Hoosman, Jr., President/CEO; Randy Yeck, Executive Vice President; Toby Ragaini, Vice President Technovation; Debbie Nelson, Vice President Compliance/Security/Facilities; Cindy Harbison, President/CEO of CUSO Operations; Kathy Palmer, Vice President Marketing

**Back row:** Cam Minges, Executive Vice President; Jim Cochran, Vice President Retail Sales; Doug Ruckman, Executive Vice President/CFO; Chris Pickett, Vice President Lending; Eric Acree, Executive Vice President





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This credit union is federally insured by  
the National Credit Union Administration.

