

Vermont State Employees Credit Union
Balance Sheet-Detailed

May 2018

ASSETS

LOANS

Fixed Rate Real Estate	\$	231,571,498
Variable Rate Real Estate	\$	115,249,562
Home Equity Lines of Credit	\$	34,576,052
Total Real Estate Secured	\$	381,397,112

Overdraft Lines of Credit	\$	1,325,251
Credit Cards	\$	18,657,204
Unsecured Loans	\$	36,839,491
Vehicle Secured	\$	57,756,529
Indirect Vehicle Secured	\$	34,011,499
Deposit Secured	\$	2,362,295
Other Loans	\$	29,398,578

Total Consumer Loans \$ 180,350,847

Business Real Estate	\$	45,125,284
Business Secured	\$	11,717,118
Business Participations	\$	18,830,604
Business Unsecured	\$	1,819,698
Total Business Loans	\$	77,492,704

TOTAL LOANS \$ 639,240,663

Allowance of Loan Loss \$ (3,508,338)

TOTAL NET LOANS \$ 635,732,326

INVESTMENTS

US Government Obligations	\$	2,003,273
Federal Agency Securities	\$	20,572,600
Mortgage Backed Securities	\$	36,749,178
Corporate Credit Union Investments	\$	3,242,587
Federal Reserve Account	\$	17,269,455
Commercial Banks	\$	10,507,507
Other Investments	\$	3,742,239

TOTAL INVESTMENTS \$ 94,086,838

Unrealized Gain(Loss) on Investments \$ (1,594,629)

TOTAL INVESTMENTS \$ 92,492,209

OTHER ASSETS

Cash	\$	3,609,490
Fixed Assets	\$	16,582,982
NCUA Share Insurance Fund	\$	6,060,110
Prepaid Expenses	\$	1,947,184
Accrued Income Loans	\$	1,469,861
Accrued Income Investments	\$	154,483
Other Misc Assets	\$	8,880,706

TOTAL OTHER ASSETS \$ 38,704,815

TOTAL ASSETS \$ 766,929,350

LIABILITIES & EQUITY

LIABILITIES AND SHARES

Borrowings	\$	45,000,000
Other Liabilities	\$	7,847,141
Total Liabilities	\$	52,847,141

Membership Shares	\$	363,297,035
Share Drafts	\$	77,752,214
Money Market	\$	21,608,538
Certificates	\$	88,844,644
IRA Certificates	\$	47,677,733
Total Member Deposits	\$	599,180,164

Business Shares	\$	8,889,951
Business Share Drafts	\$	21,796,707
Business Money Markets	\$	13,839,549
Business Certificates	\$	3,331,960
Total Business Deposits	\$	47,858,168

TOTAL SHARES \$ 647,038,332

TOTAL NON-MEMBER DEPOSITS \$ 1,733,000

TOTAL LIABILITIES AND SHARES \$ 701,618,473

EQUITY

Regular Reserves	\$	11,953,743
Retained Earnings	\$	52,101,611
Acquired Capital	\$	813,177
Net Income	\$	1,992,182
Total Core Capital	\$	66,860,713

Other Comprehensive Income	\$	44,794
Unrealized Gain (Loss) on Investments	\$	(1,594,629)
Total Other Comprehensive Capital	\$	(1,549,836)

TOTAL EQUITY \$ 65,310,877

TOTAL LIABILITIES & EQUITY \$ 766,929,350

Federally Insured by the NCUA