

Vermont State Employees Credit Union  
Balance Sheet-Detailed

January 2018

ASSETS

LOANS

Fixed Rate Real Estate	\$	231,117,952
Variable Rate Real Estate	\$	115,114,717
Home Equity Lines of Credit	\$	34,897,212
Total Real Estate Secured	\$	381,129,881
Overdraft Lines of Credit	\$	1,479,438
Credit Cards	\$	19,505,203
Unsecured Loans	\$	34,869,999
Vehicle Secured	\$	55,731,865
Indirect Vehicle Secured	\$	32,199,622
Deposit Secured	\$	2,523,207
Other Loans	\$	28,680,378
Total Consumer Loans	\$	174,989,713
Business Real Estate	\$	44,753,777
Business Secured	\$	11,370,395
Business Participations	\$	19,033,217
Business Unsecured	\$	1,613,431
Total Business Loans	\$	76,770,820
TOTAL LOANS	\$	632,890,414
Allowance of Loan Loss	\$	(3,464,308)
TOTAL NET LOANS	\$	629,426,106

INVESTMENTS

US Government Obligations	\$	2,009,820
Federal Agency Securities	\$	22,495,674
Mortgage Backed Securities	\$	36,884,463
Corporate Credit Union Investments	\$	2,486,849
Federal Reserve Account	\$	9,344,483
Commercial Banks	\$	497,991
Other Investments	\$	3,498,904
TOTAL INVESTMENTS	\$	77,218,183
Unrealized Gain(Loss) on Investments	\$	(1,249,815)
TOTAL INVESTMENTS	\$	75,968,368

OTHER ASSETS

Cash	\$	3,591,783
Fixed Assets	\$	17,003,835
NCUA Share Insurance Fund	\$	6,041,980
Prepaid Expenses	\$	1,255,811
Accrued Income Loans	\$	1,406,638
Accrued Income Investments	\$	163,810
Other Misc Assets	\$	8,311,705
TOTAL OTHER ASSETS	\$	37,775,563

TOTAL ASSETS \$ 743,170,037

LIABILITIES & EQUITY

LIABILITIES AND SHARES

Borrowings	\$	50,000,000
Other Liabilities	\$	9,079,922
Total Liabilities	\$	59,079,922
Membership Shares	\$	367,043,972
Share Drafts	\$	70,789,705
Money Market	\$	6,323,380
Certificates	\$	85,280,343
IRA Certificates	\$	48,048,606
Total Member Deposits	\$	577,486,006
Business Shares	\$	9,200,971
Business Share Drafts	\$	21,748,424
Business Money Markets	\$	7,008,581
Business Certificates	\$	2,980,481
Total Business Deposits	\$	40,938,456
TOTAL SHARES	\$	618,424,462
TOTAL NON-MEMBER DEPOSITS	\$	1,733,000
TOTAL LIABILITIES AND SHARES	\$	679,237,384

EQUITY

Regular Reserves	\$	11,953,743
Retained Earnings	\$	52,101,611
Acquired Capital	\$	813,177
Net Income	\$	269,619
Total Core Capital	\$	65,138,150
Other Comprehensive Income	\$	44,317
Unrealized Gain (Loss) on Investments	\$	(1,249,815)
Total Other Comprehensive Capital	\$	(1,205,498)
TOTAL EQUITY	\$	63,932,652

TOTAL LIABILITIES & EQUITY \$ 743,170,037

Federally Insured by the NCUA