

Financial Information

In addition to the information collected in this application, we may require you to provide VSECU with the following information in order for us to process your application: **1)** a personal financial statement from each guarantor, **2)** three years personal tax returns (all schedules), **3)** three years business tax returns (all schedules), **4)** three years of business financial statements (balance sheets and income statements), and **5)** current (within 90 days) business financial statement (balance sheet and income statement).

Credit Requested *(complete for all loans except for credit card)*

Amount requested \$ _____ Repayment term _____

Purpose of credit request _____

If purchasing an asset, please provide the following:

Purchase price \$ _____ Down payment amount \$ _____

Type of Loan *(check all that apply)*

- Credit card
- Term loan # of months _____
- Time loan # of months _____
- Commercial mortgage # of months _____
- Vehicle loan # of months _____
- Working capital line of credit
- Other _____

Collateral *(add detailed description for each item selected)*

- All business assets _____
 - Securities _____
 - Real Estate _____
 - Accounts receivable/inventory _____
 - Machinery, equipment or vehicle _____
 - Savings/CD Account # _____
- Collateral value \$ _____ Value based on _____

Business Information

Legal business name _____

Name of business (doing business as, if different from above) _____

TIN/EIN _____ Total number of employees _____

State incorporated/organized _____ Date started/incorporated _____

Phone _____ Fax _____

E-mail _____

Physical address _____ Mailing address (if different from physical) _____

Description of Business (primary product/service) _____

Business Type

- Sole proprietorship
- Limited partnership
- B-Corporation
- S-Corporation
- Other _____
- LLC
- LLP
- C-Corporation
- Nonprofit

Business Background

Yes No

- Has the business ever been a party to any claim or lawsuit, actual or threatened?
- Has the business ever filed bankruptcy or been the subject of a bankruptcy filing?
- Does the business owe any past due taxes?
- Is this business a start-up?

Business Assets

Cash \$ _____
 Accounts receivable \$ _____
 Inventory \$ _____
 Machinery/equipment \$ _____
 Automobiles \$ _____
 Real estate \$ _____
 Total assets \$ _____

Business Liabilities

Accounts payable \$ _____
 Credit cards \$ _____
 Auto loans \$ _____
 Mortgages \$ _____
 Other loans \$ _____
 Other \$ _____
 Total liabilities \$ _____

Net Worth *(total assets minus total liabilities)*

\$ _____

As of _____ date

Income/Expenses

Total sales \$ _____
 Cost of goods sold \$ _____
 Depreciation \$ _____
 Interest expense \$ _____
 Owner's compensation \$ _____
 Other expenses \$ _____
 Total income/expenses \$ _____
 As of _____ date

Business Deposits

Bank name _____
 Current checking balance \$ _____
 Current savings balance \$ _____
 Other \$ _____
 Bank name _____
 Current checking balance \$ _____
 Current savings balance \$ _____
 Other \$ _____

Bank name _____
 Current checking balance \$ _____
 Current savings balance \$ _____
 Other \$ _____
 Bank name _____
 Current checking balance \$ _____
 Current savings balance \$ _____
 Other \$ _____

Business Obligations

Creditor _____	Creditor _____	Creditor _____
Rate _____% Original amount \$ _____	Rate _____% Original amount \$ _____	Rate _____% Original amount \$ _____
Current balance \$ _____	Current balance \$ _____	Current balance \$ _____
Monthly payment \$ _____	Monthly payment \$ _____	Monthly payment \$ _____
Secured by _____	Secured by _____	Secured by _____

Credit Card Information and Credit Limit Change (complete section only if applying for a credit card)

See table below for credit card interest rates, interest charges, and fees

Card #1 Cardholder's name _____ Social security # _____ Requested amount \$ _____ Cardholder's signature _____ _____	Card #3 Cardholder's name _____ Social security # _____ Requested amount \$ _____ Cardholder's signature _____ _____
Card #2 Cardholder's name _____ Social security # _____ Requested amount \$ _____ Cardholder's signature _____ _____	Card #4 Cardholder's name _____ Social security # _____ Requested amount \$ _____ Cardholder's signature _____ _____

Representations/Authorizations

The words "you" or "your" in this section mean the authorized officer for the business, and the business itself.

By signing below you agree that: 1) you are listed as an authorized officer on a Resolution to Borrow on behalf of the business listed in this application; 2) everything stated on this application is true and correct, to the best of your knowledge; 3) you have read and agree to all the terms and pricing presented; 4) VSECU is authorized to verify and/or obtain any information necessary to process this application; 5) whether approved or denied, this application will remain the property of VSECU; 6) VSECU may disclose to any other interested parties information as to its experiences or transactions with your account; and 7) VSECU is authorized to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension or collection of the credit received.

These representations and authorizations extend not only to VSECU, but also to any insurer of the loan and to any investor to whom VSECU may sell all or any part of the loan. You further authorize VSECU to provide any such insurer or investor any information and documentation that they may request with respect to my/our application, credit or loan.

Additional information for credit card applications:

By signing below, you agree that in addition to the conditions below, the credit card terms including annual percentage rates, are subject to change in accordance with the LOANLINER® Business Credit Card Agreement and Addendum (Agreement). If this application is approved and credit card(s) issued, VSECU will send a copy of the Agreement to you; and by signing, using or permitting another person to use the credit card(s), the business will be bound by the terms and conditions of the Agreement.

Name of Business Applicant (print) _____

Name of Authorized Signer (print) _____
First MI Last

Signature of Authorized Signer _____ Date _____

Title _____ Direct Phone # _____

Credit Card Interest Rate, Interest Charges, and Fees

Annual Percentage Rate (APR) (variable)	9.75% for Purchases (Prime +5.00%) 11.75% for Cash Advances and Balance Transfers (Prime +7.00%)
Variable Rate Information	Your APR may vary. The rate is established by adding a margin of 5.00% to the Index for Purchases and 7.00% to the Index for Cash Advances and Balance Transfers. <i>*See explanation below.</i>
Monthly Periodic Rate	.8125% for Purchases .979% for Cash Advances and Balance Transfers
Grace Period for Purchases	25 days
Balance Computation	Average daily balances including new purchases
Payment	\$25.00 or 3.00% of the loan balance, whichever is greater
Annual Fee	\$25.00
Additional Fees	Late Payment: \$10.00 or 5.00% of minimum payment due, whichever is greater. Cash Advance: 2.00% of each advance Over Limit: \$25.00 Replacement Card: \$10.00 standard; \$40.00 expedited

*The APR will vary based on changes in the Index (National Prime Rate published by the Wall Street Journal). The Index will be adjusted on the 25th day of each month or the business day preceding the 25th if that day falls on a weekend or holiday recognized by the Federal Reserve Bank. Any changes in the Index will take effect beginning with the first billing cycle in the month following a change in the Index. Increases or decreases in the Index will cause the APR and periodic rate to fluctuate, resulting in increased or decreased interest charges on the account. As of November 1, 2019, the Index was 4.75%. The account will never have an APR over 21.00%.

This information is accurate as of November 1, 2019. Terms may be subject to change. For changes, call 802/800 371-5162.

VSECU Use Only

Date completed form received _____
 Business primary share # _____

Approved Denied

Credit committee Date _____
 Loan officer Date _____

Sent by _____ Date _____
 Ordered by _____ Date _____
 QC _____ Date _____

Credit card limits

Card 1 \$ _____	Card 3 \$ _____
# _____	# _____
Card 2 \$ _____	Card 4 \$ _____
# _____	# _____

Comments/conditions

