

1. General Policy. In accordance with Regulation CC, deposits of cash, electronic direct deposits and wire transfers received during regular business hours on business days will be available on the day we receive the deposit. Once the funds are available, you may withdraw the funds in cash and may use the funds to pay checks that have been written. For determining the availability of your deposits, business days are Monday - Thursday, 9:00 a.m. - 5:00 p.m. And Friday 9:30 a.m. - 6:00 p.m., except Federal holidays. Federal holidays, Saturdays, and Sundays are not considered business days. If you make deposits after hours on a business day or during a holiday or weekend, we will consider that the deposit was made on the next business day we are open.

Regulation CC does not apply to funds deposited by checks to non-transaction accounts (i.e. Savings, Certificates and Money Market accounts) nor to foreign checks. If a hold is necessary in any of these cases a hold may be placed until funds are collected.

2. Reservation of Right to Hold. In some cases, we will not make all of the funds that you deposit by check available to you. Depending on the type of check that you deposit, funds may not be available until the seventh (7th) business day after the day of your deposit. However, the first \$200 of your deposit will be available on the first business day after the date of deposit. The length of delay varies depending on the type of deposit and is explained below:

3. Next-Day Availability. Funds from the following deposits are available on the first business day after the day of your deposit if they are made to a branch employee:

- Cashier's checks, certified checks, and teller's checks
- Federal Home Loan Bank and Federal Reserve bank checks
- Share drafts drawn on Qualstar Credit Union
- State, local government, and U.S. Treasury checks
- US Postal Service money orders

If you do not make your deposit with one of our employees (for example, if you mail the deposit), the first \$5,000 from these deposits will be available on the second business day after the day of your deposit.

4. Other Check Deposits. The delay for other check deposits is as follows:

- The first \$200 from a deposit of checks will be available on the first business day after the day of your deposit. The remaining funds will be available on the second business day after the day of your deposit.

5. Deposits Made at Nonproprietary Automated Teller Machines (ATMs). Nonproprietary ATMs are not owned by the Credit Union. Deposits made at Nonproprietary automated teller machines will generally be available to you by the fifth business day after the day we receive your deposit.

6. Longer Delays May Apply. Funds you deposit by check may be delayed for a longer period under the following circumstances:

- Large deposits aggregated in any one day. The first \$5,000 is subject to the standard availability policy. The remaining funds will be available on the seventh (7th) business day after the day of deposit.
- Redeposit of a check that has been returned unpaid.
- Repeated overdrafts on your account in the last six (6) months.
- There is an emergency, such as a failure of communication or computer equipment a suspension of payments by another institution, war, or an emergency condition beyond the control of the Credit Union.
- There is reasonable cause to believe that a check is uncollectible.

7. New Accounts Exception. An account is considered to be a new account for the first 30 days it is open. An account is not considered a new account if each signer on the account has another established checking account at the Credit Union for at least 30 days.

- Cash, electronic direct deposits and wire transfers received during regular business hours on business days will be available on the day we receive the deposit.
- Funds from the first \$5,000 of a day's total deposits of cashier's, certified, federal, local government, state, teller's, and traveler's checks will be available on the first business day after the day of deposit. The remaining funds from next-day items will be available on the seventh (7th) business day after the day of deposit.
- Funds from all other check deposits will be available on the seventh (7th) business day after the day of deposit.
- If you do not make a deposit with one of our employees (for example, if you mail the deposit), the first \$5000 from these deposits will be available on the second business day after the day of deposit.
- Deposits to new accounts are not subject to any other availability time schedules, nor are they subject to the \$200 cash withdrawal requirement. If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit and tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice. The notice will specify the deposit amount on hold, the reason it is placed on hold, and when the funds will be available. Funds will generally be available no later than the seventh (7th) business day after your deposit.