



CITY CREDIT UNION

## Courtesy Pay Information and Disclosure

Courtesy Payment is a service that allows us to pay checks and electronic withdrawals on our member's share draft account even if it causes the account to become overdrawn. Courtesy pay offers additional flexibility and convenience in managing accountholder funds, and provides peace of mind knowing that checks may be paid up to the authorized overdraft limit.

The Credit Union may provide certain business accountholders in "good standing" with the ability to overdraw their business checking account as follows:

- A) Business Checking up to \$530.00
- B) Business Interest Checking up to \$1,030.00
- C) Business Analysis Checking up to \$1,530.00

You must opt in for Courtesy Pay to cover one time ATM and debit transactions.

If the account has been open at least 90 days and maintained in good standing, defined as:

- A) Making regular deposits sufficient to cover transactions:
- B) Bringing the account to a positive balance at least once every 30 days or less and:
- C) There are no legal orders outstanding on your account.

We may, at our sole discretion, pay overdrafts up to the limits mentioned above, including our normal Non-Sufficient Funds and/or Courtesy Payment charges.

We may refuse to pay an overdraft at anytime, even though we may have previously paid the overdrafts. We have no obligation to notify the member before we pay or return an item. The amount of any overdrafts, plus our Non Sufficient charge(s) that the member owes us is due and payable upon demand. If we pay an overdraft on an account with more than 1 owner on the signature card, each owner and /or agent where applicable, drawing/presenting the item, therefore creating the overdraft, are jointly and severally liable for such overdrafts plus our Non-Sufficient Funds and/or Courtesy payment charges.

**Limitations:** This feature is available to business accounts (Business Checking, Interest Checking and Analysis Checking) for business use. We may limit eligibility for Courtesy Pay to one account per business. Additionally, we reserve the right to not approve any overdrafts against any account until we can verify that the account is being maintained in good standing, as defined above. If Courtesy Pay is removed due to mishandling of the account a review will be completed at member's request, after a 120 day waiting period.

**Account Fees:** We may impose a fee for covering overdrafts created by check, in person withdrawal, VCC, ATM transactions and other electronic means. Whether we pay or return a Non-Sufficient Funds item, a fee will be charged to your account per item, as a Non-Sufficient Funds or Courtesy Payment charge, as set forth in our fee schedule.

**Opt In:** It is the policy of City Credit Union to permit any member to "Opt In or Out" of the courtesy Pay program at any time per their request. You may do so by visiting any of our branches, contact us at 214-515-0100/1-888-324-2328 or visit us at [www.citycu.org](http://www.citycu.org) and click the link to the option form and submit it..

**Courtesy Pay Disclaimer:** City Credit Union's Courtesy Pay plan is a non-contractual courtesy and is discretionary. It is not an obligation of the Credit Union and the Credit Union may refuse to provide the courtesy on any business share draft account at any time and from time to time. The member does not have a contractual right to Courtesy Pay and Courtesy Pay is not guaranteed by the Courtesy Pay plan. You are required to Opt In to Courtesy Pay to cover one time ATM and debit transactions. If you do not Opt In to Courtesy Pay on debit and ATM transactions; your transaction that exceeds your current available balance will not be approved and you will not be charged a fee.



**General Information:** This non-contractual courtesy of paying overdrafts requires you to complete an Opt In form to allow us to pay one time ATM and debit transactions. It is not a loan. No additional agreements need to be signed to cover share drafts, ACH's, in-person withdrawal or other electronic transactions. It costs nothing unless the privilege is used by initiating share drafts, electronic funds transfers, or other payment or withdrawal requests for more than is on deposit in this account. If you maintain the account in good standing and have a need for this "courtesy", we may at our sole discretion, pay the item(s) up to \$1,530.00, and we will charge the account our normal Non-Sufficient Funds fee for each item that overdraws the account. We will send you a notice each time an overdraft occurs.

**Summary:** Courtesy Pay allows City Credit Union to provide a higher level of service to our members by helping to protect your account and reputation when an inadvertent overdraft occurs. If you have any additional questions, please call our Member Service Center at 214-515-0100 or toll free at 888-324-2328