

ASSETS

LOANS

Fixed Rate Real Estate	\$	232,290,271
Variable Rate Real Estate	\$	113,425,326
Home Equity Lines of Credit	\$	35,106,439
Total Real Estate Secured	\$	380,822,036

Overdraft Lines of Credit	\$	1,108,632
Credit Cards	\$	19,442,490
Unsecured Loans	\$	33,248,096
Vehicle Secured	\$	56,645,687
Indirect Vehicle Secured	\$	31,070,177
Deposit Secured	\$	2,435,190
Other Loans	\$	29,155,145

Total Consumer Loans \$ 173,105,417

Business Real Estate	\$	44,414,271
Business Secured	\$	11,897,277
Business Participations	\$	17,047,054
Business Unsecured	\$	1,581,717

Total Business Loans \$ 74,940,319

TOTAL LOANS \$ 628,867,772

Allowance of Loan Loss \$ (3,202,087)

TOTAL NET LOANS \$ 625,665,685

INVESTMENTS

US Government Obligations	\$	4,012,379
Federal Agency Securities	\$	20,701,844
Mortgage Backed Securities	\$	31,678,287
Corporate Credit Union Investments	\$	7,498,148
Federal Reserve Account	\$	15,789,536
Commercial Banks	\$	611,605
Other Investments	\$	3,484,901

TOTAL INVESTMENTS \$ 83,776,699

Unrealized Gain(Loss) on Investments \$ (510,445)

TOTAL INVESTMENTS \$ 83,266,255

OTHER ASSETS

Cash	\$	3,616,339
Fixed Assets	\$	16,946,075
NCUA Share Insurance Fund	\$	6,041,980
Prepaid Expenses	\$	522,174
Accrued Income Loans	\$	1,354,176
Accrued Income Investments	\$	152,484
Other Misc Assets	\$	8,524,649

TOTAL OTHER ASSETS \$ 37,157,878

TOTAL ASSETS \$ 746,089,818

LIABILITIES & EQUITY

LIABILITIES AND SHARES

Borrowings	\$	52,000,000
Other Liabilities	\$	7,757,463
Total Liabilities	\$	59,757,463

Membership Shares	\$	370,934,921
Share Drafts	\$	71,175,065
Money Market	\$	1,754,137
Certificates	\$	85,035,766
IRA Certificates	\$	48,435,953
Total Member Deposits	\$	577,335,843

Business Shares	\$	6,234,077
Business Share Drafts	\$	24,135,324
Business Money Markets	\$	8,691,534
Business Certificates	\$	2,644,920
Total Business Deposits	\$	41,705,854

TOTAL SHARES \$ 619,041,697

TOTAL NON-MEMBER DEPOSITS \$ 3,130,000

TOTAL LIABILITIES AND SHARES \$ 681,929,160

EQUITY

Regular Reserves	\$	11,953,743
Retained Earnings	\$	48,969,007
Acquired Capital	\$	813,177
Net Income	\$	2,890,953
Total Core Capital	\$	64,626,881

Other Comprehensive Income	\$	44,222
Unrealized Gain (Loss) on Investments	\$	(510,445)
Total Other Comprehensive Capital	\$	(466,223)

TOTAL EQUITY \$ 64,160,658

TOTAL LIABILITIES & EQUITY \$ 746,089,818

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the result of operations for the periods covered.