

Glossary of Terms

Automated Teller Machine (ATM)

This machine can perform some of the transactions a teller can make. They are commonly found at credit unions and banks, but are sometimes placed in other locations such as grocery stores, restaurants, and malls.

Point-of-Sale (POS) Terminal

POS is a system that lets you pay for purchases with your Business Debit Card. When you use the POS system, the money you spend for purchases, plus any cash back, is automatically deducted from your Business Checking account. POS terminals are commonly found at the pump at gas stations, check-out lines of grocery stores, and at some retail establishments. Use your Business Debit Card as a debit card everywhere Visa debit cards are accepted. You slide your card through the POS terminal and simply follow the instructions displayed on the terminal.

Personal Identification Number (PIN)

Your PIN is the key to using your Business Debit Card; for PIN-based transactions. It is your four-digit secret password that you choose when you receive your card. You enter the PIN at the ATM or POS terminal to authorize a transaction. Your PIN is like your signature on a check.

All VSECU Branch Locations

NORTHERN VERMONT

Burlington Branch

86 Pearl Street

St. Johnsbury Branch

1036 Memorial Drive

Williston Branch

1755 Essex Road

CENTRAL VERMONT

Berlin Branch – VBiz Office

365 Paine Turnpike North

Montpelier Branch – Main Office

One Bailey Avenue

Waterbury Branch

27 South Main Street

SOUTHERN VERMONT

Bennington Branch

194 North Street

Brattleboro Branch

499 Canal Street

Rutland Branch

72 Seward Road

Business Debit Card Application



Does your business need a convenient debit card?

Our Business Debit Card provides ATM access and debit card service in one card. You and your employees can carry a convenient card instead of cash or a checkbook. The card allows you to withdraw cash for business expenses or to make purchases. You are also able to swipe the card at point-of-sale locations that accept Visa® debit cards. The purchase amount, plus any cash back you request, is automatically deducted from your Business Checking Account.



802/800 371-5162
www.vsecu.com/vbiz

Business Profile

Legal Name of Business:

_____ (max 21 characters)

Tax Identification #: _____

Business Member #: _____

Business Phone #: _____

Business Fax #: _____

E-mail: _____

Business Physical Address (must not be PO box):

Business Mailing Address (if different from above):

VSECU Account #: _____

Legal Structure:

Sole proprietorship

LLC

Limited partnership

LLP

B-Corporation

C-Corporation

S-Corporation

Nonprofit

Other _____

Card Information

First Cardholder's Name *(as it should appear on card)*

Name (please print): _____

Cardholder Signature: _____

Date of Birth: _____

Social Security Number: _____

Second Cardholder's Name *(as it should appear on card)*

Name (please print): _____

Cardholder Signature: _____

Date of Birth: _____

Social Security Number: _____

Third Cardholder's Name *(as it should appear on card)*

Name (please print): _____

Cardholder Signature: _____

Date of Birth: _____

Social Security Number: _____

Business Debit Card Authorization

Card access to my (our) Business Checking account ONLY

Card access to BOTH my (our) Business Checking account and Business Share Savings account.



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Authorization

I (We) agree that by signing and using the Business Debit Card(s), I (we) acknowledge and agree on behalf of the business and myself (ourselves) that:

1. Everything stated on this application is true and correct to the best of my (our) knowledge.
2. I (We) have read and agree to all of the terms and pricing presented to me (us).
3. The terms of my (our) account(s), including annual percentage yields, are subject to change.
4. VSECU is authorized to verify and/or obtain any information necessary to process this application.
5. I (We) agree to review the Business Member Service Agreement Part 2 (which includes the Rate and Fee disclosures). These disclosures were provided to you upon opening an account or service and can be located on our website under Business Account Agreement and Disclosures.
6. Whether approved or denied, this application will remain the property of VSECU.
7. VSECU is authorized to obtain credit reports in connection with this application.

Cardholders must be signers on the accounts.

Signature: _____ Date: _____

Signature: _____ Date: _____

VSECU Use Only

Add ATM Cardholder Role

Consultant Ordering: _____

Date Forwarding: _____

Approved by: _____

Date Approved: _____

Ordered by: _____

Date Ordered: _____

Card Number(s)

Card 1: _____

Card 2: _____

Card 3: _____