

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction. We can cover your overdrafts in two different ways:

- **Privilege Pay Program** : At Heartland Credit Union we have a Privilege Pay Program that comes with your account.
- **Overdraft Protection:** We also offer Overdraft Protection, such as a link to a savings account, which may be less expensive than our Privilege Pay Program. To learn more please contact us.

This notice explains our Privilege Pay Program.

What is the Privilege Pay Program that comes with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks drawn from your Heartland account
- ACH (Automated Clearing House) transactions
- Automatic bill payments
- Recurring payments from your debit card, such as gym membership fees

Beginning July 1, 2010 we will not authorize and pay overdrafts for the following type of transaction, unless you opt in (see selection form below)

- Everyday debit card transactions, such as merchant purchases (grocery stores, gas stations, discount stores etc.)

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Heartland pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$30 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Heartland to authorize and pay overdrafts on my everyday debit card transactions?

If you want us to authorize and pay overdrafts on everyday debit card transactions you can

- **Complete and return form.** You can bring it to a Heartland branch. Or fax it to (651) 451-1591. Or mail to: Heartland Credit Union, 5500 South Robert Trail, Inver Grove Heights, MN 55077.
- **By Phone:** Call us at (651) 451-5160 or (800) 813-9185
- **In Person:** Visit a Heartland branch
- **Online:** Visit www.heartlandcu.com for the Privilege Pay Notice and Selection Form.

Please contact us with any questions you may have at (651) 451-5160 or (800) 813-9185 or visit a Heartland branch.

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- I want Heartland Credit Union to authorize and pay overdrafts on my everyday debit card transactions
- I do not want Heartland Credit Union to authorize and pay overdrafts on my everyday debit card transactions

First and Last Name: _____

Date: _____

Heartland Member Number(s): _____

Member Signature: _____