

Vermont State Employees Credit Union  
Balance Sheet-Detailed

June 30, 2018

ASSETS

LOANS

Fixed Rate Real Estate	\$	235,941,388
Variable Rate Real Estate	\$	116,610,793
Home Equity Lines of Credit	\$	34,382,074
Total Real Estate Secured	\$	386,934,254

Overdraft Lines of Credit	\$	1,210,423
Credit Cards	\$	18,649,142
Unsecured Loans	\$	39,316,212
Vehicle Secured	\$	58,382,788
Indirect Vehicle Secured	\$	34,284,944
Deposit Secured	\$	2,318,192
Other Loans	\$	29,974,554

Total Consumer Loans \$ 184,136,254

Business Real Estate	\$	44,997,161
Business Secured	\$	12,074,822
Business Participations	\$	18,597,025
Business Unsecured	\$	1,787,914
Total Business Loans	\$	77,456,922

TOTAL LOANS \$ 648,527,429

Allowance of Loan Loss \$ (3,626,637)

TOTAL NET LOANS \$ 644,900,793

INVESTMENTS

US Government Obligations	\$	2,001,636
Federal Agency Securities	\$	20,462,412
Mortgage Backed Securities	\$	36,319,416
Corporate Credit Union Investments	\$	1,535,736
Federal Reserve Account	\$	19,088,434
Commercial Banks	\$	15,130,487
Other Investments	\$	3,811,283

TOTAL INVESTMENTS \$ 98,349,406

Unrealized Gain(Loss) on Investments \$ (1,689,512)

TOTAL INVESTMENTS \$ 96,659,894

OTHER ASSETS

Cash	\$	3,199,373
Fixed Assets	\$	16,258,215
NCUA Share Insurance Fund	\$	6,060,110
Prepaid Expenses	\$	2,149,928
Accrued Income Loans	\$	1,412,119
Accrued Income Investments	\$	162,128
Other Misc Assets	\$	8,766,091

TOTAL OTHER ASSETS \$ 38,007,963

TOTAL ASSETS \$ 779,568,650

LIABILITIES & EQUITY

LIABILITIES AND SHARES

Borrowings	\$	45,000,000
Other Liabilities	\$	9,154,002
Total Liabilities	\$	54,154,002

Membership Shares	\$	361,379,728
Share Drafts	\$	82,619,788
Money Market	\$	23,520,789
Certificates	\$	95,581,508
IRA Certificates	\$	47,080,980
Total Member Deposits	\$	610,182,793

Business Shares	\$	8,860,892
Business Share Drafts	\$	24,138,108
Business Money Markets	\$	11,299,448
Business Certificates	\$	3,298,779
Total Business Deposits	\$	47,597,228

TOTAL SHARES \$ 657,780,021

TOTAL NON-MEMBER DEPOSITS \$ 1,733,000

TOTAL LIABILITIES AND SHARES \$ 713,667,023

EQUITY

Regular Reserves	\$	11,953,743
Retained Earnings	\$	52,101,611
Acquired Capital	\$	813,177
Net Income	\$	2,677,719
Total Core Capital	\$	67,546,250

Other Comprehensive Income	\$	44,889
Unrealized Gain (Loss) on Investments	\$	(1,689,512)
Total Other Comprehensive Capital	\$	(1,644,623)

TOTAL EQUITY \$ 65,901,627

TOTAL LIABILITIES & EQUITY \$ 779,568,650

Federally Insured by the NCUA