

Vermont State Employees Credit Union
Balance Sheet-Detailed

April 2018

ASSETS

LOANS

Fixed Rate Real Estate	\$	231,565,892
Variable Rate Real Estate	\$	115,058,043
Home Equity Lines of Credit	\$	34,478,509
Total Real Estate Secured	\$	381,102,444
Overdraft Lines of Credit	\$	1,340,445
Credit Cards	\$	18,683,608
Unsecured Loans	\$	35,774,642
Vehicle Secured	\$	57,088,619
Indirect Vehicle Secured	\$	33,642,706
Deposit Secured	\$	2,462,092
Other Loans	\$	29,114,345
Total Consumer Loans	\$	178,106,457
Business Real Estate	\$	45,085,739
Business Secured	\$	11,520,439
Business Participations	\$	18,879,374
Business Unsecured	\$	1,677,273
Total Business Loans	\$	77,162,825
TOTAL LOANS	\$	636,371,726
Allowance of Loan Loss	\$	(3,620,482)
TOTAL NET LOANS	\$	632,751,244

INVESTMENTS

US Government Obligations	\$	2,004,964
Federal Agency Securities	\$	20,721,277
Mortgage Backed Securities	\$	37,144,222
Corporate Credit Union Investments	\$	4,852,513
Federal Reserve Account	\$	15,962,980
Commercial Banks	\$	20,353,984
Other Investments	\$	3,742,239
TOTAL INVESTMENTS	\$	104,782,177
Unrealized Gain(Loss) on Investments	\$	(1,875,383)
TOTAL INVESTMENTS	\$	102,906,794

OTHER ASSETS

Cash	\$	3,308,594
Fixed Assets	\$	16,536,936
NCUA Share Insurance Fund	\$	6,060,110
Prepaid Expenses	\$	1,881,544
Accrued Income Loans	\$	1,413,085
Accrued Income Investments	\$	192,216
Other Misc Assets	\$	8,888,407
TOTAL OTHER ASSETS	\$	38,280,892

TOTAL ASSETS \$ 773,938,931

LIABILITIES & EQUITY

LIABILITIES AND SHARES

Borrowings	\$	55,000,000
Other Liabilities	\$	8,359,344
Total Liabilities	\$	63,359,344
Membership Shares	\$	367,131,337
Share Drafts	\$	80,968,940
Money Market	\$	18,595,930
Certificates	\$	85,593,015
IRA Certificates	\$	47,983,537
Total Member Deposits	\$	600,272,760
Business Shares	\$	10,080,128
Business Share Drafts	\$	22,241,957
Business Money Markets	\$	8,532,564
Business Certificates	\$	3,320,382
Total Business Deposits	\$	44,175,032
TOTAL SHARES	\$	644,447,792
TOTAL NON-MEMBER DEPOSITS	\$	1,733,000
TOTAL LIABILITIES AND SHARES	\$	709,540,136

EQUITY

Regular Reserves	\$	11,953,743
Retained Earnings	\$	52,101,611
Acquired Capital	\$	813,177
Net Income	\$	1,361,330
Total Core Capital	\$	66,229,861
Other Comprehensive Income	\$	44,317
Unrealized Gain (Loss) on Investments	\$	(1,875,383)
Total Other Comprehensive Capital	\$	(1,831,066)
TOTAL EQUITY	\$	64,398,795

TOTAL LIABILITIES & EQUITY \$ 773,938,931

Federally Insured by the NCUA