

Go Solar with Easy, Affordable, Local Financing!

Hurry! Applications Due March 15, 2017



Think that a solar purchase is out of your budget? Think again!

For a limited time, Windham County residents can take advantage of affordable, local financing for solar PV and solar hot water systems for residential or group net-metered (aka 'community') locations.

Made possible by a grant from the state's Clean Energy Development Fund, VSECU is offering additional discounts off already discounted **VGreen energy savings loans**.

Windham Solar Loans

What properties are eligible?

Owner-occupied dwellings or property suitable for a net-metered residential or group net-metered solar photovoltaic (PV) project or solar thermal project, located in Windham County.

Who can access the financing?

Residents of Windham County.

What projects are eligible?

Costs associated with installation or purchase of domestic solar hot water (solar thermal) systems, and residential solar PV systems. Eligible expenses related to the purchase or installation may be included, such as roof removal/repair or structural reinforcement within program limits.

Financing panels in a community group net-metered solar array is also eligible if the array is located in Windham County and is not larger than 500 kW.

Who are the eligible installers or vendors?

Visit the VSECU website for a list of eligible installers. Interested solar contractors should contact VSECU by calling 802-371-3136.

What loan terms are available?

Unsecured or secured loan options are available with terms up to 15 years, and amounts up to \$40,000. Interest rate buy-down amounts will be subtracted from VSECU's current VGreen loan rate. VSECU lending staff will work with borrowers to determine suitable financing for the project or purchase. Standard underwriting criteria apply.

How long will the discounted loans be available?

The loan application deadline is March 15, 2017

What are the restrictions?

Projects owned by a business or corporation are considered commercial installations and are not eligible. However, individuals may purchase panels in a group net-metered system owned by a commercial entity. Do-It-Yourself installations and solar thermal air panels are not eligible under this program. Used equipment is not eligible with exception of purchasing panels in a pre-existing community group net-metered solar installation. Financing cannot be used for solar projects that have already begun construction. Standard Offer projects are not eligible.

Easy Application Steps:

1. Work with an installer to plan your project
2. Complete verification form (see reverse)
3. Apply online using our easy, fast application process at www.vsecu.com/windhamsolarloan
4. Supply completed project verification form and installer quote upon loan application
5. Go Solar!

INTEREST RATES BUY-DOWN*

Income Qualifications	Loan Type/Term
	Unsecured or secured** up to 15 years
Over \$76,440	-0.50%
Between \$50,960 - \$76,440	-1.00%
Below \$50,960	-1.50%

*Interest rate buy-down amounts are subtracted from the current VGreen loan rate (options are the [Energy Improvement Loan](#) and the [Discounted Energy Improvement Home Equity Loan](#)). The actual dollar amount of the buy-down will depend on the amount of loan, term, credit analysis of borrower, income, cost of funds and/or other factors. Visit www.vsecu.com/windhamsolarloan for more information.

**Secured loan minimum amount borrowed is \$5,000.

As an example, a loan amount of \$20,000 with a qualified income of \$60,000; a 5.90% APR; and a 15-year term would receive: A 4.90% APR (includes the 1.00% buy-down) resulting in 180 monthly payments of \$157.12, totaling \$28,281.33. Median Family Income (MFI) calculations for this program are set at Vermont median family income for FY 2014 (\$63,700). HUD income qualification guidelines apply.



VSECU

802/800 371-5162
www.vsecu.com/vgreen

Price Chopper Plaza
499 Canal Street, Brattleboro, VT

VSECU is a credit union. Anyone who lives or works in Vermont can join.

This credit union is federally insured by NCUA.



Windham Solar Loan Verification Form

Solar Equipment Verification Installer — check boxes to confirm system compliance.

Residential Solar PV System

- Net metered for residential customer
- Has received CPG approval from Public Service Board
- New equipment
- System complies with pertinent federal, state and local codes
- Installed by a CEDF-approved PV installer

Residential Domestic Solar Hot Water System

- SRCC certified thermal collectors (OG - 100 or OG - 300)
- System serves domestic hot water
- System complies with pertinent federal, state and local codes
- Installed by a CEDF-approved installer and licensed plumber

Community Solar PV System

- Panels in a group net metering project owned by a residential customer for residential meters
- Has received CPG approval from Public Service Board
- System capacity not greater than 500 kW
- Installed by a CEDF-approved PV installer
- System complies with pertinent federal, state, and local codes

Installer / Contractor Information

Name of Company

Name of Installer (Technician)

If the system is on a building that is 50 years or older or that is located in an historic district with exterior equipment visible from a public Right-of-Way, or if the project causes a ground disturbance, does it comply with State Historic Preservation Office requirements? Yes* No N/A * SHPO Compliance Form signed by Historic Preservation Office must be submitted with this form.

- I am a: CEDF-approved solar PV installer listed with VSECU
 CEDF-approved solar hot water installer listed with VSECU

I have attached an accurate quote for the work that meets the requirements as verified above.

Installer/Contractor Signature

Date

Customer Information

Name

Email Address

Street

City

Zip Code

Phone number

I certify that I meet the eligibility requirements of this loan program, and that all information submitted as part of this verification form, including the attached quote, is correct to the best of my knowledge.

Customer Signature

Date

Next Steps:

Ensure that this form has been completed by you and your contractor, then apply online or in person with VSECU. You will need to submit this completed form and a copy of your installer's quote with your solar loan application.



To learn more about the Windham Solar Loan Program and apply online, visit: www.vsecu.com/windhamsolarloan or call : 802/800-371-5162

VSECU's Brattleboro branch is located in the Price Chopper Plaza, 499 Canal Street, Brattleboro, VT

Windham County Solar Finance Program brought to you by:

