

Of  
Interest...

# Land Loans

[[www.qualstarcu.com/land-loans](http://www.qualstarcu.com/land-loans)]



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## Do you have the vision of what you want your home to look like, but need the land to build it on?

Qualstar offers two (2) types of land loans to help make your dream home come true.

### Raw Land

To qualify for a Raw Land loan, no improvements can exist - this includes electricity, sewers or road access; improvements will need to be made to put a home on the property. This type of land loan can also be used for leisure and recreational purposes - such as camping and other outdoor activities.

### Vacant Lot

A Vacant Lot is land that is ready to build on. Typical existing features include a building permit, completed zoning, a survey report, road/easement access, onsite utilities (water/gas/electric) and access to a public sewer system.



### Other terms and requirements\* include:

- 5, 10, and 15 year terms\*
- Purchase or Refinance
- Maximum 80% LTV on vacant lots
- Maximum 75% LTV on raw land
- Full Appraisal Required on all transactions
- 1% Funding Fee

\*Loan amount, term and final approval based on applicant's credit history (minimum credit score is 640) and Qualstar's lending guidelines. Washington State only. \$1,000,000 policy maximum. 5-year term=\$10,000 minimum; 10-year term=\$25,000 minimum; 15-year term=\$50,000

There are a few simple ways to apply...

- Log-in to **Mobile Banking** or (desktop) **Home Banking** to apply online, or
- Complete the mini application below, or
- Call us at **1-800-848-0018**, or
- Visit any of our **branch locations**.



Please contact me about a Land Loan!

Member Name: \_\_\_\_\_ Account #: \_\_\_\_\_

Daytime Phone #: \_\_\_\_\_ Email: \_\_\_\_\_ Best Time to Call: \_\_\_\_\_

I authorize Qualstar Credit Union to proceed with an application for a home loan. I understand that my credit will be run in order to determine final approval and I may need to provide additional information to complete the application.

Member Signature

Date