



City Credit Union

## Truth in Savings Disclosure and Rate Schedule: **Regular** **Accounts Effective July 15, 2018**

The Truth in Savings Disclosure and Rate Schedule are incorporated into and made part of City CU's Membership and Account Agreement, which set forth the terms and conditions of share accounts at City CU.

### **RATE INFORMATION ON ACCOUNTS:**

- **SAVINGS**
- **CHECKING**
- **MONEY MARKET**

The Annual Percentage Yield (APY) is a percentage rate reflecting the total amount of interest paid on an Account, based on the interest rate and the frequency of compounding for a 365-day period. The interest rate and annual percentage yield may change on a monthly basis, as determined by City CU's Board of Directors. For all interest paying accounts listed in the Truth in Savings Rate Schedule Disclosure, the interest period is monthly.

**BALANCE COMPUTATION METHOD** - City CU uses the daily balance method to calculate the interest on your Account. This method applies a daily periodic rate to the balance in the Account each day. Interest will begin to accrue on the business day you deposit non-cash items (for example, checks) to your Account.

**COMPOUNDING AND CREDITING** - Interest is paid from current income and available earnings, after required transfers to reserves at the end of an interest period. The interest rate and APY are prospective rates and yields City CU anticipates paying for the interest period. Interest is compounded and credited as stated in the Rate Schedule. Interest is calculated on the full amount in the Account each day, subject to minimum balance requirements. If you close your Account before interest is paid, you will not receive accrued interests.

### **TRANSACTION LIMITATIONS:**

- **SAVINGS**
- **HOLIDAY HELPER**
- **MONEY MARKET**

Savings Accounts are pursuant to Federal Reserve Board Regulation D where, during any calendar month, you may not make more than six withdrawals or transfers from your Account to another City CU Account of yours or to a third party by means of a pre-authorized or automatic transfer (including transfers by way of overdraft protection) or telephonic order or check (Money Market Accounts). Refer to the Transfer Limitations section of the Electronic Funds Transfers Agreement and Disclosure for details on these limits. City CU reserves the right to require at least seven days and up to 60 days' notice prior to withdrawal or transfer of funds from your Savings Accounts. Any item in excess of the six allowed will be returned unpaid and be subject to return fees, or if we permit the transaction, a fee as set forth in the Fee Schedule will apply for exceeding the limitation. Please refer to the Fee Schedule for applicable fees; fees are subject to change.

In-person cash withdrawals at a City CU location are not limited in frequency. Withdrawals and transfers made at ATMs are not limited in frequency, but are limited to the dollar amount you may withdraw during a business day. Point-of-sale transactions are prohibited from Savings Accounts.

- **IRA SAVINGS (TRADITIONAL AND ROTH)**

IRA Accounts may be subject to additional contribution, distribution and transaction limits as set forth in the IRA Custodial Agreement provided to you at the time of Account opening. Electronic transactions are not permitted on IRA Accounts.

**MINIMUM BALANCE REQUIREMENTS** - Minimum balance requirements are disclosed in the Truth in Savings Rate Schedule listed below.

## TRUTH IN SAVINGS RATE SCHEDULE

Type of Account	Minimum to Open *	Minimum Balance to Earn Interest **	Prospective Interest Rate	Prospective Annual % Yield	Interest Period	Monthly Fee	Minimum Balance to Avoid Fee ***
Primary Savings	\$5	\$100	0.250%	0.25%	Monthly	\$5	\$100 or other City CU Account
Additional Savings, Holiday Helper	\$5	\$100	0.250%	0.25%	Monthly	N/A	N/A
IRA Savings (Traditional & Roth)	\$5	\$100	0.499%	0.50%	Monthly	N/A	N/A
Advantage Checking	\$25	N/A	N/A	N/A	N/A	\$5	N/A
Basic Checking	\$25	N/A	N/A	N/A	N/A	N/A	N/A
Regular Checking	\$25	\$2,500	0.100%	0.10%	Monthly	\$10	\$2,500
Association Checking (non-profit)	\$25	N/A	N/A	N/A	N/A	N/A	N/A
Money Market ****	\$2,500	\$2,500 \$25,000 \$50,000 \$100,000	0.598% 0.648% 0.698% 0.747%	0.60% 0.65% 0.70% 0.75%	Monthly	\$10	\$2,500

\* Minimum deposit required at opening, with no minimum balance required to maintain

\*\* You must maintain the disclosed minimum daily balance in your Account each day to obtain the disclosed Annual Percentage Yield.

\*\*\* You must maintain a minimum daily balance in your Account to avoid a service fee. If during any month your account balance falls below the required minimum daily balance, your account will be subject to the disclosed Monthly Service Fee for that month

\*\*\*\* You will earn the Prospective Annual Percentage Yield corresponding to the highest daily balance attained each day of the interest period on the entire balance of your Account.

**NATIONAL CREDIT UNION SHARE INSURANCE FUND** - City CU Member Accounts are federally insured up to \$250,000 by the National Credit Union Share Insurance Fund.

## City CU Contact Information and Locations

<b>Duncanville Branch</b> 506 E. Highway 67 Duncanville, TX 75137	<b>Ferguson Branch</b> 7474 Ferguson Rd. Dallas, TX 75228
<b>Frankford Branch</b> 3015 Frankford Rd. Dallas, TX 75287	<b>Gainesville Branch</b> 406 N. Grand Ave. Gainesville, TX 76240
<b>Oak Cliff Branch</b> 126 E. Colorado Dallas, TX 75203	<b>Sherman Branch</b> 401 W. Wilson Ave. Sherman, TX 75090
<b>Waxahachie Branch</b> 1625 N. Hwy 77 Waxahachie, TX 75165	<b>Financial Service Center</b> (214) 515-0100 (888) 324-2328
<b>Website</b> <a href="http://www.citycu.org">www.citycu.org</a>	<b>Email</b> <a href="mailto:members@citycu.org">members@citycu.org</a>