

Of  
Interest...

# Overdraft Options

[[www.qualstarcu.com/courtesy-pay](http://www.qualstarcu.com/courtesy-pay)]



Scan for Info.

## What You Need to Know about Overdraft Coverage

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it for you so you aren't charged a returned item fee by the merchant. It's important to know when you will be charged overdraft fees, and what your options are for coverage.

### Qualstar can cover overdrafts in two different ways:

1. We have standard overdraft protection (Basic Courtesy Pay-see below) that comes with your account and has coverage amounts based on your history. We notify you by mail when you qualify for Extended Courtesy Pay\*.
2. We also offer overdraft protection plans, such as a link to a savings, money market, Visa or line of credit account, which may be less expensive than our standard overdraft practices.\* These are not set up automatically on accounts, and members must let us know if they would like to link a savings, money market, Visa or line of credit account for overdraft protection.

**Each coverage option incurs a \$25 per item fee** (for items over \$5; items \$5 and under are automatically paid with no fee.)

### ►► Basic Courtesy Pay

Once you are approved for our Basic Courtesy Pay program, we authorize and pay overdrafts for the following:

- Checks, ACH, Electronic Fund Transfers, automatic bill payments and other recurring electronic transactions made using your checking account number (this does not include debit and ATM).

Basic Courtesy pay does NOT authorize and pay overdrafts for the following types of transactions, unless you ask us to (see Extended Courtesy Pay below):

- ATM transactions
- Everyday debit/check card transactions

### ►► Extended Courtesy Pay

If you also want us to authorize and pay overdrafts on ATM and everyday debit/check card transactions, simply do one of the following:

- Call us at **1-800-848-0018** to request Extended Courtesy Pay on your account.
- Go to **www.qualstarcu.com**, log in to Home Banking - if you are a new user or have not already chosen your preference you will automatically be asked to choose.

\*Simply and Premier Checking have a \$300 Basic Courtesy Pay limit immediately upon account opening, and a \$500 limit after six (6) months; Vacation Fund Accounts will have a standard \$100 Basic Courtesy Pay limit upon account opening. Basic Courtesy Pay coverage is required before Extended coverage is available. The account must be brought to a positive balance within thirty (30) days from the first day the account is overdrawn. A maximum of \$2500 in total Courtesy Pay fees is allowed annually, Jan.-Dec.; after \$2500 is reached, Courtesy Pay will be deactivated and items will be returned, unpaid and/or card transactions will be declined. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction; for example, we may not pay if your account is not in good standing. If we do not authorize and pay an overdraft, your transaction(s) will be declined. You have the right to revoke Extended Overdraft Coverage at any time by contacting us at 1-800-848-0018, in writing via mail or secure email within Mobile or Home Banking, or by visiting any of our branch locations.

For more information about your  
Overdraft Options...

- Go to **www.qualstarcu.com/courtesy-pay**, or
- Call us at **1-800-848-0018**, or
- Visit any of our **branch locations**.



NCUA

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration.

11/2018