

Vermont State Employees Credit Union
Balance Sheet-Detailed

December 2017

ASSETS		LIABILITIES & EQUITY	
LOANS		LIABILITIES AND SHARES	
Fixed Rate Real Estate	\$ 232,882,806	Borrowings	\$ 52,000,000
Variable Rate Real Estate	\$ 115,030,636	Other Liabilities	\$ 9,989,984
Home Equity Lines of Credit	\$ 35,285,586	Total Liabilities	\$ 61,989,984
Total Real Estate Secured	\$ 383,199,028		
Overdraft Lines of Credit	\$ 1,206,098	Membership Shares	\$ 371,810,308
Credit Cards	\$ 19,899,823	Share Drafts	\$ 76,612,537
Unsecured Loans	\$ 34,322,460	Money Market	\$ 2,807,338
Vehicle Secured	\$ 56,198,376	Certificates	\$ 85,313,866
Indirect Vehicle Secured	\$ 31,425,350	IRA Certificates	\$ 48,159,468
Deposit Secured	\$ 2,460,344	Total Member Deposits	\$ 584,703,517
Other Loans	\$ 29,180,523		
Total Consumer Loans	\$ 174,692,973	Business Shares	\$ 6,255,269
		Business Share Drafts	\$ 22,127,131
Business Real Estate	\$ 44,355,765	Business Money Markets	\$ 6,887,349
Business Secured	\$ 11,941,870	Business Certificates	\$ 2,970,508
Business Participations	\$ 19,274,713	Total Business Deposits	\$ 38,240,256
Business Unsecured	\$ 1,571,584		
Total Business Loans	\$ 77,143,932	TOTAL SHARES	\$ 622,943,773
TOTAL LOANS	\$ 635,035,934	TOTAL NON-MEMBER DEPOSITS	\$ 3,130,000
Allowance of Loan Loss	\$ (3,320,397)		
TOTAL NET LOANS	\$ 631,715,536	TOTAL LIABILITIES AND SHARES	\$ 688,063,757
INVESTMENTS		EQUITY	
US Government Obligations	\$ 2,011,511	Regular Reserves	\$ 11,953,743
Federal Agency Securities	\$ 20,707,020	Retained Earnings	\$ 48,949,007
Mortgage Backed Securities	\$ 37,299,975	Acquired Capital	\$ 813,177
Corporate Credit Union Investments	\$ 4,126,283	Net Income	\$ 3,152,604
Federal Reserve Account	\$ 15,826,471	Total Core Capital	\$ 64,868,531
Commercial Banks	\$ 555,176		
Other Investments	\$ 3,498,904	Other Comprehensive Income	\$ 44,317
TOTAL INVESTMENTS	\$ 84,025,341	Unrealized Gain (Loss) on Investments	\$ (542,984)
Unrealized Gain(Loss) on Investments	\$ (542,984)	Total Other Comprehensive Capital	\$ (498,667)
TOTAL INVESTMENTS	\$ 83,482,357		
		TOTAL EQUITY	\$ 64,369,864
OTHER ASSETS			
Cash	\$ 3,642,964	TOTAL LIABILITIES & EQUITY	\$ 752,433,622
Fixed Assets	\$ 16,935,101		
NCUA Share Insurance Fund	\$ 6,041,980		
Prepaid Expenses	\$ 432,970		
Accrued Income Loans	\$ 1,414,043		
Accrued Income Investments	\$ 166,976		
Other Misc Assets	\$ 8,601,696		
TOTAL OTHER ASSETS	\$ 37,235,729		
TOTAL ASSETS	\$ 752,433,622		

Federally Insured by the NCUA