

Vermont State Employees Credit Union
Balance Sheet-Detailed

July 2017

ASSETS

LOANS

Fixed Rate Real Estate	\$	221,890,279
Variable Rate Real Estate	\$	111,059,073
Home Equity Lines of Credit	\$	34,476,560
Total Real Estate Secured	\$	367,425,913

Overdraft Lines of Credit	\$	1,064,575
Credit Cards	\$	19,219,100
Unsecured Loans	\$	27,936,988
Vehicle Secured	\$	56,260,089
Indirect Vehicle Secured	\$	28,639,921
Deposit Secured	\$	2,317,966
Other Loans	\$	29,010,039
Total Consumer Loans	\$	164,448,679

Business Real Estate	\$	45,758,856
Business Secured	\$	10,008,644
Business Participations	\$	15,283,482
Business Unsecured	\$	1,518,316
Total Business Loans	\$	72,569,299

TOTAL LOANS **\$ 604,443,890**

Allowance of Loan Loss **\$ (3,300,866)**

TOTAL NET LOANS **\$ 601,143,024**

INVESTMENTS

US Government Obligations	\$	12,022,819
Federal Agency Securities	\$	34,889,576
Mortgage Backed Securities	\$	16,838,328
Corporate Credit Union Investments	\$	3,381,584
Federal Reserve Account	\$	11,151,959
Commercial Banks	\$	510,417
Other Investments	\$	2,744,675
TOTAL INVESTMENTS	\$	81,539,358

Unrealized Gain(Loss) on Investments **\$ (143,387)**

TOTAL INVESTMENTS **\$ 81,395,971**

OTHER ASSETS

Cash	\$	3,448,235
Fixed Assets	\$	15,699,379
NCUA Share Insurance Fund	\$	5,822,405
Prepaid Expenses	\$	859,482
Accrued Income Loans	\$	1,303,687
Accrued Income Investments	\$	183,545
Other Misc Assets	\$	8,449,989
TOTAL OTHER ASSETS	\$	35,766,723

TOTAL ASSETS **\$ 718,305,717**

LIABILITIES & EQUITY

LIABILITIES AND SHARES

Borrowings	\$	25,000,000
Other Liabilities	\$	7,563,522
Total Liabilities	\$	32,563,522

Membership Shares	\$	376,420,420
Share Drafts	\$	72,878,012
Certificates	\$	83,313,161
IRA Certificates	\$	49,323,635
Total Member Deposits	\$	581,935,228

Business Shares	\$	5,840,226
Business Share Drafts	\$	20,700,708
Business Money Markets	\$	8,372,191
Business Certificates	\$	2,189,349
Total Business Deposits	\$	37,102,475

TOTAL SHARES **\$ 619,037,703**

TOTAL NON-MEMBER DEPOSITS **\$ 3,130,000**

TOTAL LIABILITIES AND SHARES **\$ 654,731,226**

EQUITY

Regular Reserves	\$	11,953,743
Retained Earnings	\$	48,949,007
Acquired Capital	\$	813,177
Net Income	\$	2,038,091
Total Core Capital	\$	63,754,018

Other Comprehensive Income	\$	(36,139)
Unrealized Gain (Loss) on Investments	\$	(143,387)
Total Other Comprehensive Capital	\$	(179,527)

TOTAL EQUITY **\$ 63,574,492**

TOTAL LIABILITIES & EQUITY **\$ 718,305,717**

Federally Insured by the NCUA