

Vermont State Employees Credit Union
Balance Sheet-Detailed

July 31, 2018

LOANS

Fixed Rate Real Estate	\$	237,091,710
Variable Rate Real Estate	\$	116,860,596
Home Equity Lines of Credit	\$	34,060,152
Total Real Estate Secured	\$	388,012,458
Overdraft Lines of Credit	\$	1,191,591
Credit Cards	\$	18,697,121
Unsecured Loans	\$	41,105,516
Vehicle Secured	\$	58,595,371
Indirect Vehicle Secured	\$	34,830,021
Deposit Secured	\$	2,442,518
Other Loans	\$	30,051,889
Total Consumer Loans	\$	186,914,026
Business Real Estate	\$	45,524,808
Business Secured	\$	11,969,646
Business Participations	\$	18,548,872
Business Unsecured	\$	1,842,665
Total Business Loans	\$	77,885,990
TOTAL LOANS	\$	652,812,474
Allowance of Loan Loss	\$	(3,937,849)
TOTAL NET LOANS	\$	648,874,626

INVESTMENTS

US Government Obligations	\$	(0)
Federal Agency Securities	\$	20,332,984
Mortgage Backed Securities	\$	35,901,342
Corporate Credit Union Investments	\$	4,329,381
Federal Reserve Account	\$	13,245,500
Commercial Banks	\$	20,053,468
Other Investments	\$	3,811,283
TOTAL INVESTMENTS	\$	97,673,958
Unrealized Gain(Loss) on Investments	\$	(1,885,497)
TOTAL INVESTMENTS	\$	95,788,461

OTHER ASSETS

Cash	\$	3,319,068
Fixed Assets	\$	16,395,047
NCUA Share Insurance Fund	\$	6,060,110
Prepaid Expenses	\$	2,003,583
Accrued Income Loans	\$	1,500,829
Accrued Income Investments	\$	157,119
Other Misc Assets	\$	8,265,061
TOTAL OTHER ASSETS	\$	37,700,817

TOTAL ASSETS \$ 782,363,903

LIABILITIES & EQUITY

LIABILITIES AND SHARES

Borrowings	\$	45,000,000
Other Liabilities	\$	8,066,752
Total Liabilities	\$	53,066,752

Membership Shares	\$	358,985,311
Share Drafts	\$	78,180,459
Money Market	\$	25,741,219
Certificates	\$	100,980,602
IRA Certificates	\$	46,888,435
Total Member Deposits	\$	610,776,026

Business Shares	\$	8,267,890
Business Share Drafts	\$	24,436,990
Business Money Markets	\$	14,142,162
Business Certificates	\$	3,866,420
Total Business Deposits	\$	50,713,462

TOTAL SHARES \$ 661,489,488

TOTAL NON-MEMBER DEPOSITS \$ 1,733,000

TOTAL LIABILITIES AND SHARES \$ 716,289,239

EQUITY

Regular Reserves	\$	11,953,743
Retained Earnings	\$	52,101,611
Acquired Capital	\$	813,177
Net Income	\$	3,046,646
Total Core Capital	\$	67,915,177

Other Comprehensive Income	\$	44,984
Unrealized Gain (Loss) on Investments	\$	(1,885,497)
Total Other Comprehensive Capital	\$	(1,840,513)

TOTAL EQUITY \$ 66,074,664

TOTAL LIABILITIES & EQUITY \$ 782,363,903

Federally Insured by the NCUA