



Is it right for you?

Do you have little or no credit history? If so, you are a great candidate for our Credit Builder Secured Visa. It gives you the opportunity to create credit history in the event you have not previously held credit in your name.

Are you trying to overcome a history of negative credit? If you have had credit issues in the past but are now trying to get back on track, a Credit Builder Secured Visa may be able to help you do just that by giving you the opportunity to develop positive credit history if payments are made on time.

Do you have savings put away that can be used to secure your Credit Builder Secured Visa? If not, we can help, but it means that you will not be able to charge right away since we will be advancing the money from the card balance in order to secure it.

Are you in need of cash or the ability to use the card right away? If so, and you don't have savings put away to secure the card, the Credit Builder Secured Visa is probably not the right card for you. We have a different product that might be right up your alley: The Gateway Line of Credit. The Gateway allows immediate advances if you are in need of cash right away.

What you need to know...

Credit Limit- You can choose your limit, anywhere from \$500 to \$5,000, in \$500 increments.

Don't have any savings? If you do not have savings put away to secure your Credit Builder Secured Visa, an initial cash advance equal to the limit can be made on your Visa card to secure the card account. These funds will be held in a Qualstar savings account as collateral for as long as you have the Visa account, however will not be available to you for as long as the card is open and active.

Because you are authorizing Qualstar to take a cash advance of the amount equal to the limit to secure the card, you will not initially have any available credit because you will now have a balance owing, which is the amount of the cash advance. You will have an outstanding Visa card balance of the cash advance amount which will require monthly payments, per the terms and conditions of the account, of 2% of the balance or \$25.00, whichever is greater. **You will not be able to use the card for purchases until you start making payments, reducing the principal.**

For example, if a \$200 payment is made on a \$5,000 balance, after the finance charge due (interest) is paid the remaining principal payment will become the 'available balance' on the card. Then purchases can be made up to the available limit of \$5,000.

Improving your credit- If you have had a negative credit history in the past that has resulted in a lower credit score, do not expect your credit score to immediately rise once applying for this card. You will need to devise a comprehensive plan to correct your past credit history. **This card alone will not fix your credit, however it is a step in the right direction.**

Qualstar has partnered with a financial "fitness" program called BALANCE. By calling 1-888-456-2227, a BALANCE counselor will review your credit report with you. They can even provide a low-cost credit report copy for you as well as help you set and attain your financial goals.