



VNEWS

2015 Issue #81, Quarter 3
802/800 371-5162
www.vsecu.com



Location Matters

As people seek out ways to further reduce their expenses and carbon footprint, location efficiency is quickly gaining popularity.

The concept is simple – when you live within a short distance of the places you visit most often, you save money, time and stress while reducing emissions.

In Vermont, it is estimated that most residents spend between 22 and 25 percent of their income on transportation costs. Moving your home closer to work and play, or vice versa, can make a big difference for you and for our Vermont environment.



Community Solar Solution

If you can't install solar on your property, start or join a community solar project. With community solar, you purchase a share in a local solar array and receive your share of the electricity generated by the array. Joining a community solar project can reduce or eliminate electricity costs over time.

We offer a community solar loan that makes it easier for Vermonters to build affordable community solar arrays and take control of their electricity costs. The loan is now open to residents and business owners, offering discounted, income-based interest rates. Find out more at www.vsecu.com/communitysolarloan



Drive the Green Highways

You know that electric vehicles use less fuel and produce fewer emissions than their gas-powered competition. Did you know that they are also more powerful and responsive?

Hybrid and electric vehicles are becoming increasingly affordable and, with federal tax credits and "Green Driver" incentives offered in Vermont, often fall within the budget of the average driver.

We offer a Green Vehicle Loan that reduces costs even more with low interest rates and extended terms.

Find out more at www.vsecu.com

Reduce the costs of your next energy efficiency project with these great offerings

- Heat Saver Loan Program for thermal energy efficiency purchases
- Business Energy Loan for business energy efficiency upgrades
- Energy Improvement Loan for home energy efficiency projects
- Community Solar Loan for community solar arrays

Learn more at www.vsecu.com/vgreen



Efficiency at Work

Creating an energy efficient work environment comes with many benefits. In addition to money savings, the short list of benefits you could enjoy includes more comfortable and productive employees, more appealing display cases, and reduced maintenance work loads.

Vermont businesses that work with Efficiency Vermont to upgrade the energy efficiency of their business buildings can take advantage of our low-interest Business Energy Loan, which can help lower monthly energy costs quickly and easily.

Find out more at www.vsecu.com/vgreen

Minutes from the 69th Annual Meeting of VSECU

The Sixty-Ninth Annual Meeting of the members of the Vermont State Employees Credit Union (VSECU) was convened in the Training Room on the third floor of VSECU at One Bailey Avenue in Montpelier, Vermont, on March 16, 2016.

Chief Executive Officer (CEO), Robert Miller welcomed members to VSECU's Annual Meeting and introduced Board Chair, Kimberly Cheney. Cheney welcomed everyone to VSECU for the Annual Meeting, noting that the event would be live streamed and adding that motions, seconds, and voting by voice at the Annual Meeting would be limited to those members in attendance in Montpelier.

Cheney then introduced the volunteer members of the Board of Directors, Credit Committee, and Supervisory Committee in attendance and announced that a quorum was present and the meeting was convened.

Highlights of the 69th Annual Meeting:

- Chair Cheney recognized Edward Friihauf for his six years of service to the Board of Directors.
- Cheney motioned to dispense with reading the minutes of the 68th Annual Meeting and the motion was made to accept them as printed.

- This year's Nominating Committee was thanked for their work in nominating six members for the open positions on the board.

- The Nominating Committee nominated six members for the three open positions on the Board of Directors.

- There was only one nominee for the Credit Committee and a motion was made to cast a ballot in re-electing Nellie Gillander to a three-year term.

- Sandy Doyle questioned if there were vendors in the State of Vermont that could conduct the electronic balloting results. Yvonne Garand responded that no Vermont firm can provide that service at this time.

- Cheney noted that the Bylaws do not allow nominations from the floor of the Annual Meeting. He asked members in attendance who wanted to cast a vote to raise their hands and a ballot would be brought to them.

- Cheney closed balloting and instructed the Supervisory Committee to tabulate the votes and announce results within 48 hours.

- The meeting was adjourned at 5:50 PM.

A Commitment to Vermont Cooperatives

At VSECU, we are always looking for new ways to empower possibilities within our communities. To that end, we have made a fresh commitment to foster and grow Vermont's cooperative economy by making strategic equity investments in local cooperatives. We are doing this through Co-op Capital, a new initiative that enables us to drive significant growth within Vermont's cooperative economy and positively impact our local communities. We handpick the cooperatives we support, carefully considering the social impact of the co-ops we choose to invest in through Co-op Capital.

FOLLOW US

Find out what we're up to in our local communities and get current news, updates, and information you can use.

