



Loan Modification Agreement

By signing below, you are requesting a change in your loan terms.

Date (MM/DD/YYYY): _____ Account #: _____

Primary Member: _____ Joint Member: _____

The above borrower has previously executed a Loan Agreement, Note, or Retail Installment Contract that evidences the Original Agreement described below ("Original Loan Agreement"). Borrower(s) has/have requested, and Qualstar has agreed, to modify the Original Agreement as set forth below. Except as expressly changed by this Modification, the terms of the Original Agreement remain unchanged and in full force and effect. This Modification is not a satisfaction of the Current Agreement. Consent by Qualstar to this Modification does not waive Qualstar's right to strict performance of the obligation as changed, or obligate Qualstar to any future modification.

Description of changes: _____

Original Loan Agreement

Loan Type/Description: _____

Original Loan Amount: \$ _____ Original Annual Percentage Rate: _____

Original Payment Amount: \$ _____ Current Due Date (MM/DD/YYYY): _____

Temporary Change/Extension

Reduced Payments of: \$ _____ Starting (MM/DD/YYYY): _____

Continuing Until (MM/DD/YYYY): _____ Reverts to Original Payment: _____

Permanent Change

Annual Percentage Rate Fixed Variable: _____

Balance Owing: \$ _____ Number of Payments: _____

Next Due Date (MM/DD/YYYY): _____ New Payment Amount: \$ _____

Total Finance Charge: \$ _____ Total Payments: \$ _____

Due Date Change

I'd like to change the due date on the above referenced loan as follows:

Current Due Date (MM/DD/YYYY): _____ New Due Date (MM/DD/YYYY): _____

*On the final payment due date, all outstanding principal and interest must be paid. More interest may accrue as a result of this payment change. If borrower purchased loan protection coverage for the original obligation, the insurance coverage will continue under the terms of the original policy unless a new loan protection coverage disclosure is signed. The insurance may cover only the original term of the obligation, and payments after that time may not be covered by loan protection. For auto loans, please review your GAP coverage terms & conditions to ensure extended payment does not nullify your contract.

I agree to pay the remaining balance plus interest due under the revised terms disclosed above. I understand all provisions of the original agreement, except those changed by this modification, remain in full force and effect.

Primary Member Signature _____

Date (MM/DD/YYYY) _____

Joint Member Signature _____

Date (MM/DD/YYYY) _____

For Credit Union Use Only: Loan Officer: _____ Approved: Yes No

Comments/Collateral Value: _____ Date: _____

Complete this form and **Fax it to 425-401-1578**, bring to one of our **six (6) branch locations** or **mail to:**
Qualstar Credit Union PO Box 96730 Bellevue, WA 98009-7730