

Of Interest...

Home Equity Loans

[www.qualstarcu.com/equity-loans]



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Thinking about an Equity Loan? Here are some frequently asked questions.

How do I decide when I'm ready for an Equity Loan? When you've built up some equity in your current home and want to access it for home improvements, a vacation, consolidating higher interest payments or anything else you can think of!

Which loan is the best fit for my needs? Take a look at the features of the loan - depending on what is important to you, you may choose an Equity Loan based on a lower fixed or variable rate, the purpose of the loan, or how payments are calculated.

What is the difference between a fixed and a variable rate Equity Loan? Fixed rate loans keep the same rate (and payment) for the life of the loan. Variable rate loans adjust with the market, meaning your payment and rate may change.

Can I save money on my taxes by having an Equity Loan? The payments you make to an Equity Loan may be tax-deductible at the end of the year - it is best to contact your tax advisor to be sure. Qualstar provides 1098 tax forms each year for qualifying tax-deductible loans.

Additional Info: _____

What Equity Loans does Qualstar offer?

Advantage Equity – Offers a fixed rate, a consistent regular payment, and one full amount distribution when you want it all at once. (**Payment Example:** Advantage Equity Loan amount of \$50,000 at 6.74% for 180 month term has an estimated Principal & Interest payment of \$441.69.)

Option Equity Line of Credit – An interest-only payment, variable rate line of credit – make the minimum payment, or add to the principal when you want to.

Qualstar Equity Loan Features & Benefits:

- NO Set-up Fees & typically lower rates than traditional credit card or line of credit loans
- Convenient access to funds through line of credit checks, online services, or by contacting our Call Center
- Your loan will never be sold - all servicing is handled locally by Qualstar's Lending department

Choose how you want to apply...

- Complete the mini application below, or
- Call us at **1-800-848 0018**, or
- Visit any of our **branch locations**, or
- Go to **www.qualstarcu.com**, log in to Home Banking and click on "Self Service" to submit an online loan application.

QUALSTAR
CREDIT UNION

24/7 Member Service **1-800-848-0018**
www.qualstarcu.com

NCUA Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration. 03/2018



YES, I'm ready to apply for a Home Equity Loan!

Member Name: _____ Account #: _____

Daytime Phone #: _____ Email: _____ Best Time to Call: _____

I authorize Qualstar Credit Union to proceed with an application for the home equity loan I have chosen above. I understand that my credit will be run in order to determine final approval and I may need to provide additional information to complete the application.

Member Signature

Date