

Of  
Interest...

# Home Equity Loans

[[www.qualstarcu.com/equity-loans](http://www.qualstarcu.com/equity-loans)]



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## Thinking about an Equity Loan? Here are some frequently asked questions.

**How do I decide when I'm ready for an Equity Loan?** When you've built up some equity in your current home and want to access it for home improvements, a vacation, consolidating higher interest payments or anything else you can think of!

**Which loan is the best fit for my needs?** Take a look at the features of the loan - depending on what is important to you, you may choose an Equity Loan based on a lower fixed or variable rate, the purpose of the loan, or how payments are calculated.

**What is the difference between a fixed and a variable rate Equity Loan?** Fixed rate loans keep the same rate (and payment) for the life of the loan. Variable rate loans adjust with the market, meaning your payment and rate may change.

**Can I save money on my taxes by having an Equity Loan?** The payments you make to an Equity Loan may be tax-deductible at the end of the year - it is best to contact your tax advisor to be sure. Qualstar provides 1098 tax forms each year for qualifying tax-deductible loans.

Additional Info: \_\_\_\_\_  
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### What Equity Loans does Qualstar offer?

**Advantage Equity** – Offers a fixed rate, a consistent regular payment, and one full amount distribution when you want it all at once. (**Payment Example:** Advantage Equity Loan amount of \$50,000 at 6.74% for 180-month term has an estimated Principal & Interest payment of \$441.69.)

**Option Equity Line of Credit** – An interest-only payment, variable rate line of credit – make the minimum payment, or add to the principal when you want to.

### Qualstar Equity Loan Features & Benefits:

- NO Set-up Fees & typically lower rates than traditional credit card or line of credit loans
- Convenient access to funds through line of credit checks, online services, or by contacting our Call Center
- Your loan will never be sold - all servicing is handled locally by Qualstar's Lending department

There are a few simple ways to apply...

- Log-in to **Mobile Banking** or (desktop) **Home Banking** to apply online, or
- Complete the mini application below, or
- Call us at **1-800-848-0018**, or
- Visit any of our **branch locations**.



YES, I'm ready to apply for a Home Equity Loan!

Member Name: \_\_\_\_\_ Account #: \_\_\_\_\_

Daytime Phone #: \_\_\_\_\_ Email: \_\_\_\_\_ Best Time to Call: \_\_\_\_\_

I authorize Qualstar Credit Union to proceed with an application for the home equity loan I have chosen above. I understand that my credit will be run in order to determine final approval and I may need to provide additional information to complete the application.

Member Signature

Date